

REGISTERED NUMBER: 2748090 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 30 September 2001
for
Oaktree Interiors Limited



Oaktree Interiors Limited

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for the Year Ended 30 September 2001

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Oaktree Interiors Limited

Company Information
for the Year Ended 30 September 2001

DIRECTOR: P M Mills

SECRETARY: J Mills

REGISTERED OFFICE: 9 Forge Court
Reading Road
Yately
Hampshire
GU46 7RX

REGISTERED NUMBER: 2748090 (England and Wales)

AUDITORS: Parfitt Pearce Koumparos LLP
Accountants & Registered Auditors
9 Forge Court
Reading Road
Yateley
Hants
GU46 7RX

Oaktree Interiors Limited

Report of the Independent Auditors to
Oaktree Interiors Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Parfitt Pearce Koumparos LLP

Parfitt Pearce Koumparos LLP
Accountants & Registered Auditors
9 Forge Court
Reading Road
Yateley
Hants
GU46 7RX

Dated: *23rd July 2002*

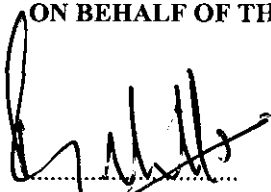
Oaktree Interiors Limited

Abbreviated Balance Sheet
30 September 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		130,872		105,892
CURRENT ASSETS:					
Stocks		-		7,503	
Debtors		398,555		722,612	
Cash at bank		85,754		515,486	
		484,309		1,245,601	
CREDITORS: Amounts falling due within one year		323,201		1,034,423	
NET CURRENT ASSETS:			161,108		211,178
TOTAL ASSETS LESS CURRENT LIABILITIES:			291,980		317,070
CREDITORS: Amounts falling due after more than one year			31,773		16,238
			£260,207		£300,832
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			260,205		300,830
SHAREHOLDERS' FUNDS:			£260,207		£300,832

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P M Mills - DIRECTOR

Approved by the Board on 23rd July 2002

Oaktree Interiors Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 October 2000	187,639
Additions	68,605
	<hr/>
At 30 September 2001	256,244
	<hr/>
DEPRECIATION:	
At 1 October 2000	81,748
Charge for year	43,624
	<hr/>
At 30 September 2001	125,372
	<hr/>
NET BOOK VALUE:	
At 30 September 2001	130,872
	<hr/>
At 30 September 2000	105,892
	<hr/>

Oaktree Interiors Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTOR

The landlord of the company's office is P M Mills to whom rent totalling £33,100 was payable in the year.