

REGISTERED NUMBER: 07132360 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
OAKSIDE ESTATES LTD**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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OAKSIDE ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR:	Mr J J Devereux
REGISTERED OFFICE:	Solar House 282 Chase Road London N14 6NZ
REGISTERED NUMBER:	07132360 (England and Wales)
ACCOUNTANTS:	Freemans Partnership LLP Chartered Certified Accountants Solar House 282 Chase Road London N14 6NZ

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		1,122,000		1,122,000
CURRENT ASSETS					
Stocks		482,389		609,134	
Debtors		214,884		-	
Cash at bank		<u>3,689</u>		<u>77,370</u>	
		700,962		686,504	
CREDITORS					
Amounts falling due within one year		<u>718,126</u>		<u>739,493</u>	
NET CURRENT LIABILITIES			(17,164)		(52,989)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,104,836		1,069,011
CREDITORS					
Amounts falling due after more than one year	3		<u>714,220</u>		<u>735,352</u>
NET ASSETS			<u>390,616</u>		<u>333,659</u>
CAPITAL AND RESERVES					
Called up share capital	4		8		8
Profit and loss account			<u>390,608</u>		<u>333,651</u>
SHAREHOLDERS' FUNDS			<u>390,616</u>		<u>333,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 May 2015 and were signed by:

Mr J J Devereux - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net sale proceeds of properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property is included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Small entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY**COST**

At 1 February 2014
and 31 January 2015

**Total
£**

1,122,000

NET BOOK VALUE

At 31 January 2015

1,122,000

At 31 January 2014

1,122,000

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable otherwise than by instalments	<u>714,220</u>	<u>735,352</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary shares	£1	<u>8</u>	<u>8</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.