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OAKS DRIVE MANAGEMENT LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2003



Weeden, Hattersley, Mead & Co.  
Chartered Certified Accountants

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Company No. 3713162 (England and Wales)

OAKS DRIVE MANAGEMENT LIMITED

Company Information

Directors	Mr. I. Harvey
Secretary	Mr. M.D. Jones
Company Number	3713162
Registered Office	11 Minton Enterprise Park Oaks Drive Newmarket Suffolk CB8 7YY
Accountants	Weeden, Hattersley, Mead & Co. Norfolk House Norfolk Road Rickmansworth Herts. WD3 1RD

REPORT AND FINANCIAL STATEMENTS

Year ended 31 July 2003

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## DIRECTORS' REPORT for the year ended 31 July 2003

The Directors present their report and the financial statements for the year ended

**Principal activity**

The Company's principal activity is the management of Real Estate, Fee or Contract.

**Directors**

The Directors who served during the year and their beneficial interests in the company's issued share capital were:

**Number of Shares  
2003**

Mr. I. Harvey

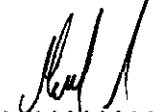
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**Statement of Directors' responsibilities**

The directors are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss, total recognised gains or losses and cash flows of the company for that year. The directors confirm their responsibility to ensure that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, in the preparation of the financial statements for the year ended 31 July 2003. The directors also confirm their responsibility to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

This report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and was approved by the board on 5<sup>th</sup> May 2004 and signed on its behalf.

  
.....  
- Director

PROFIT AND LOSS ACCOUNT  
For the year ended 31 July 2003

	2003 £	2002 £
TURNOVER	14,716	-
Cost of Sales	-	-
GROSS PROFIT	14,716	-
Administration Expenses	13,574	-
NET PROFIT/(LOSS) FOR YEAR BEFORE INTEREST	1,142	-
Interest received	6	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	1,148	-
Taxation - non recoverable	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	1,148	-
Credit Balance brought forward	-	-
Credit Balance carried forward	1,148	-

The Company has no recognised gains or losses other than the losses for the above financial year.

## BALANCE SHEET

As at 31 July 2003

	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>		-	-
<b>CURRENT ASSETS</b>			
Cash at Bank		1,053	-
Debtors	2	559	12
		<u>1,612</u>	<u>12</u>
<b>CREDITORS</b>			
Amounts falling due within one year		452	-
		<u>1,160</u>	<u>12</u>
<b>NET CURRENT ASSETS</b>			
		1,160	12
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,160	12
<b>CREDITORS</b>			
Amounts payable after one year	3	-	-
<b>NET ASSETS</b>		<u>1,160</u>	<u>12</u>
<b>CAPITAL AND RESERVES</b>			
<b>CALLED UP SHARE CAPITAL</b>	4	12	12
<b>RETAINED SURPLUS</b>		1,148	-
		<u>1,160</u>	<u>-</u>

In preparing these financial statements the Directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year ended 31 July 2003, the Company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985. No notice has been deposited under section 249B (2) of the Act in relation to its Accounts for the year.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Act, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the balance sheet date and of its profit or loss for the year then ended and comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

The Accounts were approved by the Board of Directors on

5<sup>th</sup> May 2004

.....  
- Director

The notes on page 5 form part of these financial statements

## NOTES TO THE ACCOUNTS

For the year ended 31 July 2003

## 1. ACCOUNTING POLICIES

## (a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Directors' Report and all of which are continuing.

The financial statements have been prepared in accordance with the financial reporting standard for smaller entities.

## (b) Turnover

Maintenance charges due from Tenants.

2. DEBTORS	2003	2002
	£	£
Maintenance charges are due	559	-
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## 3. CREDITORS

Sundry Creditorese the following	360	-
Vat Liability	92	-
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## 4. CALLED UP SHARE CAPITAL

## Authorised

12 Ordinary Shares of £1 each	12	12
	<hr/>	<hr/>

## Allotted, called up and fully paid

12 Ordinary Shares of £1 each	12	12
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