

COMPANY NO 02826200

OAK PLACE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2018**

FRIDAY



A28 *A892S70Y* #263
05/07/2019
COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their Report and their Financial Statements for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the Company is owning the freehold land and managing the property known as The Oaks, 84-86 Wimbledon Hill Road, Wimbledon SW19 7PB.

DIRECTORS

The following persons served as Directors during the year:

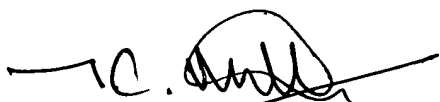
D L Parker

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
JONATHAN MILLER
FOR AND ON BEHALF OF
GRACE MILLER & CO LTD – SECRETARY

REGISTERED OFFICE

84 Coombe Road
New Malden
Surrey KT3 4QS

1 July 2019

STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2018

	NOTE	2018	2017
FIXED ASSETS			
Tangible Assets	3	21,005	21,005
CURRENT ASSETS			
Debtors		-	-
CREDITORS - due within one year	4	428	428
NET CURRENT LIABILITIES		(428)	(428)
TOTAL ASSETS LESS CURRENT LIABILITIES		£20,577	£20,577
CAPITAL AND RESERVES			
Called Up Share Capital	5	171	171
Share Premium Account		20,406	20,406
ACCUMULATED FUNDS		£20,577	£20,577

For the year ended 31 December 2018 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 1 July 2019 and are signed on behalf of the board by:



DOMINIC LEWELLIN PARKER – DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of The Oaks, 84-86 Wimbledon Hill Road, Wimbledon SW19 7PB and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. TANGIBLE FIXED ASSETS

**Land and
Buildings**

Cost

At 1 January 2018 and at 31 December 2018

£21,005

Depreciation

At 1 January 2018 and at 31 December 2018

£NIL

Net Book Value

At 31 December 2017 and at 31 December 2018

£21,005

4. CREDITORS: amounts falling due within one year

2018

2017

The Oaks, 84-86 Wimbledon Hill Road Service
Charge Account

£428

£428

5. SHARE CAPITAL

Allotted, called up and fully paid:

19 Ordinary A Shares of £1 each

19

19

152 Ordinary B Shares of £1 each

152

152

£171

£171

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018 contd.**

6. STATEMENT OF INCOME AND RETAINED EARNINGS

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of The Oaks, 84-86 Wimbledon Hill Road, Wimbledon are held on trust for the leaseholders.

7. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19% (2017 – 20%/19%). However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.