

COMPANY NO 02826200

OAK PLACE MANAGEMENT LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their Report and their Financial Statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company is owning the freehold land and managing the property known as The Oaks, 84-86 Wimbledon Hill Road, Wimbledon SW19 7PB.

DIRECTORS

The following persons served as Directors during the year:

D L Parker

Dr S M Shah (Resigned 17.9.15)

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
JONATHAN MILLER
FOR AND ON BEHALF OF
GRACE MILLER & CO LTD – SECRETARY

REGISTERED OFFICE

84 Coombe Road
New Malden
Surrey KT3 4QS

8 July 2016


BALANCE SHEET AT 31 DECEMBER 2015

	NOTE	2015	2014
FIXED ASSETS			
Tangible Assets	2	21,005	21,005
CURRENT ASSETS			
Debtors		-	-
CREDITORS - due within one year	3	428	428
NET CURRENT LIABILITIES		(428)	(428)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£20,577</u>	<u>£20,577</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	171	171
Share Premium Account		20,406	20,406
ACCUMULATED FUNDS		<u>£20,577</u>	<u>£20,577</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).



DOMINIC LEWELLIN PARKER – DIRECTOR

8 July 2016

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2015**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Accounting for Service Charges

The company is responsible for the management of The Oaks, 84-86 Wimbledon Hill Road, Wimbledon and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. TANGIBLE FIXED ASSETS

**Land and
Buildings**

Cost

At 1 January 2015 and at 31 December 2015

£21,005

Depreciation

At 1 January 2015 and at 31 December 2015

£NIL

Net Book Value

At 31 December 2014 and at 31 December 2015

£21,005

3. CREDITORS: amounts falling due within one year

2015

2014

The Oaks, 84-86 Wimbledon Hill Road Service
Charge Account

£428

£428

4. SHARE CAPITAL

Allotted, called up and fully paid:

19 Ordinary A Shares of £1 each

19

19

152 Ordinary B Shares of £1 each

152

152

£171

£171

5. RELATED PARTY TRANSACTIONS

There were no transactions during the year.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2015 (continued)****6. INCOME AND EXPENDITURE ACCOUNT**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the leaseholders of The Oaks, 84-86 Wimbledon Hill Road, Wimbledon are held on trust for the leaseholders.

7. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the company as dormant for tax purposes.