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COMPANY NO 02826200

**OAK PLACE MANAGEMENT LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2009**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2009**

**BOARD OF DIRECTORS**

Dr S M Shah  
D L Parker

**SECRETARY**

Grace Miller & Co

**REGISTERED NUMBER**

2826200

**REGISTERED OFFICE**

2A Lambton Road  
London  
SW20 0LR

**ACCOUNTANTS**

PB Associates  
2 Castle Business Village  
Station Road  
Hampton  
Middlesex TW12 2BX

**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

The principal activity of the Company is owning the freehold land and managing the property known as The Oaks, 84-86 Wimbledon Hill Road, Wimbledon SW19 7PB

**DIRECTORS**

The following Directors have held office during the year -

Dr S M Shah

D L Parker

**DIRECTORS' INTERESTS**

The Directors' interests in the shares of the Company were as stated below -

	<b>Ordinary A Shares of £1 each</b>	
	<b>31/12/2009</b>	<b>1/1/2009</b>
S M Shah	1	1
D L Parker	1	1

	<b>Ordinary B Shares of £1 each</b>	
	<b>31/12/2009</b>	<b>1/1/2009</b>
S M Shah	8	8
D L Parker	6	6

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

**ON BEHALF OF THE BOARD**

*Grace Miller & Co.*

**GRACE MILLER & CO**  
**SECRETARY**

3 June 2010

**OAK PLACE MANAGEMENT LIMITED****4****PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2009**

	NOTE	2009	2008
<b>INCOME</b>		37,279	33,180
Administrative expenses		30,581	28,673
<b>OPERATING PROFIT</b>		6,698	4,507
Interest Receivable		27	629
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		6,725	5,136
Tax on profit on ordinary activities	2	(10)	148
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	8	£6,735	£4,988

**OAK PLACE MANAGEMENT LIMITED**  
**(COMPANY NO. 02826200)**  
**BALANCE SHEET AS AT 31 DECEMBER 2009**

**5**

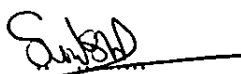
	NOTE	2009	2008
<b>FIXED ASSETS</b>			
Tangible assets	3	21,005	21,005
<b>CURRENT ASSETS</b>			
Debtors	4	2,675	1,735
Cash at bank		32,626	26,762
		<u>35,301</u>	<u>28,497</u>
<b>CREDITORS</b> Amounts falling due within one year	5	7,384	(7,315)
<b>NET CURRENT LIABILITIES</b>		<u>27,917</u>	<u>21,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£48,922</u>	<u>£42,187</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	171	171
Share premium account	7	20,406	20,406
Profit and loss account	7	28,345	21,610
<b>SHAREHOLDERS' FUNDS – equity interests</b>	8	<u>£48,922</u>	<u>£42,187</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD**



**DR SUNIL MULJI SHAH - DIRECTOR**

3 June 2010

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2009**

**1. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Income**

Income represents amounts receivable for service charges from lessees

**Depreciation**

No depreciation is provided on freehold land and buildings

**2 TAXATION**

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%

**3 TANGIBLE FIXED ASSETS**

**Land and  
Buildings**

**Cost**

At 1 January 2009 and at 31 December 2009

£21,005

**Depreciation**

At 1 January 2009 and at 31 December 2009

£NIL

**Net book value**

At 31 December 2008 and at 31 December 2009

£21,005

**4 DEBTORS**

**2009**

**2008**

Other debtors

£2,675

£1,735

**5 CREDITORS – amounts falling due within one year**

Trade creditors

-

-

Other creditors

7,384

7,315

£7,384

£7,315

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2009 (Continued)**

<b>6</b>	<b>SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
	<b>Authorised</b>		
	19 Ordinary A Shares of £1 each	19	19
	152 Ordinary B Shares of £1 each	152	152
		<u>£171</u>	<u>£171</u>
		<u>=====</u>	<u>=====</u>
	<b>Allotted, called up and fully paid</b>		
	19 Ordinary A Shares of £1 each	19	19
	152 Ordinary B Shares of £1 each	152	152
		<u>£171</u>	<u>£171</u>
		<u>=====</u>	<u>=====</u>
<b>7</b>	<b>STATEMENT OF MOVEMENTS ON RESERVES</b>	<b>Share premium account</b>	<b>Profit and loss account</b>
	Balance at 1 January 2009	20,406	21,610
	Retained profit for the year	-	6,735
		<u>£20,406</u>	<u>£28,345</u>
		<u>=====</u>	<u>=====</u>
<b>8</b>	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>	<b>2009</b>	<b>2008</b>
	Profit/(Loss) for the financial year	6,735	4,988
	Opening shareholders' funds	42,187	37,199
		<u>£48,922</u>	<u>£42,187</u>
		<u>=====</u>	<u>=====</u>



**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

		<b>2009</b>	<b>2008</b>
<b>INCOME</b>			
Service Charges receivable	35,155	33,180	
Insurance Claim re Flat 4	2,124	-	
		<b>37,279</b>	<b>33,180</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Insurance	4,715	4,485	
Electricity	2,065	1,915	
Cleaning	1,851	1,856	
General Repairs and Maintenance	3,860	4,370	
Lift, Insurance, Repairs and Maintenance	4,328	2,401	
Gardening	2,473	2,509	
Tree Inspection	615	-	
Entryphone	752	1,158	
Managing Agents' Fees	3,856	3,788	
Accountancy	734	719	
Legal and Professional Fees	850	1,396	
Directors' Insurance	289	289	
Sundry Expenses	17	223	
Major Works – New Locks	-	1,055	
- Internal Decoration	-	2,509	
- Installation of Cavity Trays	2,691	-	
Fire Safety	1,485	-	
		<b>30,581</b>	<b>28,673</b>
<b>OPERATING PROFIT</b>		<b>6,698</b>	<b>4,507</b>
<b>OTHER INTEREST RECEIVABLE AND SIMILAR INCOME</b>			
Bank Deposit Interest		27	629
<b>PROFIT BEFORE TAXATION</b>		<b>£6,725</b>	<b>£5,136</b>