

COMPANY NO 02826200

OAK PLACE MANAGEMENT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2008

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**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

Page 2 **COMPANY INFORMATION**

Page 3 **REPORT OF THE DIRECTORS**

Page 4 **PROFIT AND LOSS ACCOUNT**

Page 5 **BALANCE SHEET**

Pages 6 & 7 **NOTES TO THE FINANCIAL STATEMENTS**

The following pages do not form part of the statutory accounts

Page 8 **DETAILED TRADING AND PROFIT AND LOSS ACCOUNTS**

Page 9 **ACCOUNTANTS' REPORT**

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2008

BOARD OF DIRECTORS

Dr S M Shah
D L Parker

SECRETARY

Grace Miller & Co

REGISTERED NUMBER

2826200

REGISTERED OFFICE

2A Lambton Road
London
SW20 0LR

ACCOUNTANTS

PB Associates
2 Castle Business Village
Station Road
Hampton
Middlesex TW12 2BX

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company is owning the freehold land and managing the property known as The Oaks, 84-86 Wimbledon Hill Road, Wimbledon SW19 7PB.

DIRECTORS

The following Directors have held office during the year:-

Dr S M Shah

D L Parker

DIRECTORS' INTERESTS

The Directors' interests in the shares of the Company were as stated below:-

	Ordinary A Shares of £1 each	
	31/12/2008	1/1/2008
S M Shah	1	1
D L Parker	1	1

	Ordinary B Shares of £1 each	
	31/12/2008	1/1/2008
S M Shah	8	8
D L Parker	6	6

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Grace Miller & Co.

GRACE MILLER & CO
SECRETARY

9 July 2009

OAK PLACE MANAGEMENT LIMITED**4****PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2008**

	NOTE	2008	2007
INCOME		33,180	77,708
Administrative expenses		28,673	(71,646)
OPERATING PROFIT		4,507	6,062
Interest Receivable		629	1,036
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,136	7,098
Tax on profit on ordinary activities	2	148	217
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	£4,988	£6,881

BALANCE SHEET AS AT 31 DECEMBER 2008

	NOTE	2008	2007
FIXED ASSETS			
Tangible assets	3	21,005	21,005
CURRENT ASSETS			
Debtors	4	1,735	1,698
Cash at bank		26,762	24,038
		<u>28,497</u>	<u>25,736</u>
CREDITORS: Amounts falling due within one year	5	<u>(7,315)</u>	<u>(9,542)</u>
NET CURRENT LIABILITIES		<u>21,182</u>	<u>16,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£42,187</u>	<u>£37,199</u>
CAPITAL AND RESERVES			
Called up share capital	6	171	171
Share premium account	7	20,406	20,406
Profit and loss account	7	<u>21,610</u>	<u>16,622</u>
SHAREHOLDERS' FUNDS – equity interests	8	<u>£42,187</u>	<u>£37,199</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ON BEHALF OF THE BOARD



DR SUNIL MULJI SHAH - DIRECTOR

9 July 2009

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2008**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents amounts receivable for service charges from lessees.

Depreciation

No depreciation is provided on freehold land and buildings.

2. TAXATION

The Company is a mutual trading Company within the definition of Section 486ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. An underprovision from previous years of £12 is reflected in the Profit and Loss Account.

3. TANGIBLE FIXED ASSETS

**Land and
Buildings**

Cost

At 1 January 2008 and at 31 December 2008

£21,005

Depreciation

At 1 January 2008 and at 31 December 2008

£NIL

Net book value

At 31 December 2007 and at 31 December 2008

£21,005

4. DEBTORS

2008

2007

Other debtors

£1,735

£1,698

5. CREDITORS – amounts falling due within one year

Trade creditors

Other creditors

7,315

9,542

£7,315

£9,542

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2008 (Continued)**

6. SHARE CAPITAL	2008	2007
Authorised		
19 Ordinary A Shares of £1 each	19	19
152 Ordinary B Shares of £1 each	152	152
	<u>£171</u>	<u>£171</u>
Allotted, called up and fully paid		
19 Ordinary A Shares of £1 each	19	19
152 Ordinary B Shares of £1 each	152	152
	<u>£171</u>	<u>£171</u>
7. STATEMENT OF MOVEMENTS ON RESERVES	Share premium account	Profit and loss account
Balance at 1 January 2008	20,406	16,622
Retained profit for the year	-	4,988
Balance at 31 December 2008	<u>£20,406</u>	<u>£21,610</u>
8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2008	2007
Profit/(Loss) for the financial year	4,988	6,881
Opening shareholders' funds	37,199	30,318
Closing shareholders' funds	<u>£42,187</u>	<u>£37,199</u>