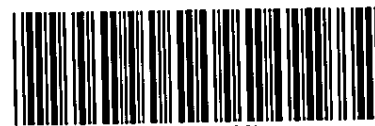


COMPANY NO 02826200

**OAK PLACE MANAGEMENT LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2007**

TUESDAY



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FOR THE YEAR ENDED 31 DECEMBER 2007**

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Page 8        **DETAILED TRADING AND PROFIT AND LOSS ACCOUNTS**

Page 9        **ACCOUNTANTS' REPORT**

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**COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2007**

**BOARD OF DIRECTORS**

Dr S M Shah  
D L Parker

**SECRETARY**

Grace Miller & Co

**REGISTERED NUMBER**

2826200

**REGISTERED OFFICE**

2A Lambton Road  
London  
SW20 0LR

**ACCOUNTANTS**

PB Associates  
2 Castle Business Village  
Station Road  
Hampton  
Middlesex TW12 2BX

**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 31 December 2007.

**PRINCIPAL ACTIVITY**

The principal activity of the Company is owning the freehold land and managing the property known as The Oaks, 84-86 Wimbledon Hill Road, Wimbledon SW19 7PB

**DIRECTORS**

The following Directors have held office during the year -

Dr S M Shah

D L Parker

**DIRECTORS' INTERESTS**

The Directors' interests in the shares of the Company were as stated below:-

	<b>Ordinary A Shares of £1 each</b>	
	<b>31/12/2007</b>	<b>1/1/2007</b>
S M Shah	1	1
D L Parker	1	1

	<b>Ordinary B Shares of £1 each</b>	
	<b>31/12/2007</b>	<b>1/1/2007</b>
S M Shah	8	8
D L Parker	6	6

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

*Grace Miller & Co.*

**GRACE MILLER & CO**  
**SECRETARY**

22 May 2008

**OAK PLACE MANAGEMENT LIMITED****4****PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2007**

	NOTE	2007	2006
<b>INCOME</b>		77,708	32,196
Administrative expenses		(71,646)	(24,737)
<b>OPERATING PROFIT</b>		6,062	7,459
Interest Receivable		1,036	192
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		7,098	7,651
Tax on profit on ordinary activities	2	217	1
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	8	£6,881	£7,652

## BALANCE SHEET AS AT 31 DECEMBER 2007

	NOTE	2007	2006
<b>FIXED ASSETS</b>			
Tangible assets	3	21,005	21,005
<b>CURRENT ASSETS</b>			
Debtors	4	1,698	1,640
Cash at bank		24,038	15,535
		<u>25,736</u>	<u>17,175</u>
<b>CREDITORS</b> Amounts falling due within one year	5	(9,542)	(7,862)
<b>NET CURRENT LIABILITIES</b>		<u>16,194</u>	<u>9,313</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£37,199</u>	<u>£30,318</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	171	171
Share premium account	7	20,406	20,406
Profit and loss account	7	<u>16,622</u>	<u>9,741</u>
<b>SHAREHOLDERS' FUNDS – equity interests</b>	8	<u>£37,199</u>	<u>£30,318</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The Members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

## ON BEHALF OF THE BOARD



DR SUNIL MULJI SHAH - DIRECTOR

22 May 2008

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

## 1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### Income

Income represents amounts receivable for service charges from lessees

### Depreciation

No depreciation is provided on freehold land and buildings

## 2 TAXATION

The Company is a mutual trading Company within the definition of Section 486ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%/20%. An underprovision from previous years of £12 is reflected in the Profit and Loss Account.

## 3 TANGIBLE FIXED ASSETS

### Land and Buildings

#### Cost

At 1 January 2007 and at 31 December 2007

£21,005

#### Depreciation

At 1 January 2007 and at 31 December 2007

£NIL

#### Net book value

At 31 December 2006 and at 31 December 2007

£21,005

## 4 DEBTORS

2007

2006

Other debtors

£1,698

£1,640

## 5 CREDITORS – amounts falling due within one year

Trade creditors

-

1,852

Other creditors

9,542

6,010

£9,542

£7,862

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2007 (Continued)**

<b>6</b>	<b>SHARE CAPITAL</b>	<b>2007</b>	<b>2006</b>
	<b>Authorised</b>		
	19 Ordinary A Shares of £1 each	19	19
	152 Ordinary B Shares of £1 each	152	152
		<u>£171</u>	<u>£171</u>
		<u><u>£171</u></u>	<u><u>£171</u></u>
	<b>Allotted, called up and fully paid</b>		
	19 Ordinary A Shares of £1 each	19	19
	152 Ordinary B Shares of £1 each	152	152
		<u>£171</u>	<u>£171</u>
		<u><u>£171</u></u>	<u><u>£171</u></u>
<b>7</b>	<b>STATEMENT OF MOVEMENTS ON RESERVES</b>	<b>Share premium account</b>	<b>Profit and loss account</b>
	Balance at 1 January 2007	20,406	9,741
	Retained profit for the year	-	6,881
		<u>£20,406</u>	<u>£16,622</u>
	Balance at 31 December 2007	<u><u>£20,406</u></u>	<u><u>£16,622</u></u>
<b>8.</b>	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>	<b>2007</b>	<b>2006</b>
	Profit/(Loss) for the financial year	6,881	7,652
	Opening shareholders' funds	30,318	22,666
		<u>£37,199</u>	<u>£30,318</u>
	Closing shareholders' funds	<u><u>£37,199</u></u>	<u><u>£30,318</u></u>

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2007**

		<b>2007</b>	<b>2006</b>
<b>INCOME</b>			
Service Charges receivable	33,180	32,196	
Porch Repairs	44,478	-	
Sundry Income	50	-	
		<b>77,708</b>	<b>32,196</b>
<b>ADMINISTRATIVE EXPENSES</b>			
Insurance	4,474	4,603	
Electricity	1,177	1,278	
Cleaning	1,894	2,188	
General Repairs and Maintenance	1,618	751	
Lift, Insurance, Repairs and Maintenance	2,295	2,459	
Roof Repairs	-	1,398	
Gardening	2,544	2,340	
Entryphone	1,105	1,400	
Managing Agents' Fees	3,677	3,570	
Accountancy	705	676	
Legal and Professional Fees	150	2,272	
Directors' Insurance	290	96	
Sundry Expenses	42	149	
Drain Clearance	-	405	
Major Works – Porch Repairs	45,612	-	
- Roller Shutters	7,215	-	
Entrance Repairs	(1,152)	1,152	
		<b>71,646</b>	<b>24,737</b>
<b>OPERATING PROFIT</b>		<b>6,062</b>	<b>7,459</b>
<b>OTHER INTEREST RECEIVABLE AND SIMILAR INCOME</b>			
Bank Deposit Interest		1,036	192
<b>PROFIT BEFORE TAXATION</b>		<b>£7,098</b>	<b>£7,651</b>