

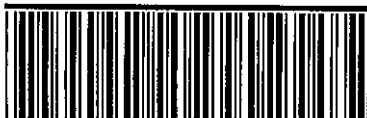
Registrar / Companies

20/12/95

OAK PLACE MANAGEMENT LIMITED

ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 1994

STROVER LEADER & CO.
Chartered Accountants
& Registered Auditors
Barry House
20-22 Worple Road
Wimbledon
London SW19 4DH
Tel. No. 0181 947 2345



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COMPANIES HOUSE 28/12/95

OAK PLACE MANAGEMENT LIMITED

DIRECTOR : P. Dodson

SECRETARY: M. Bloxham

REGISTERED OFFICE: 55A Welbeck Street
London W1M 7HD

REPORT AND ACCOUNTS - 31 DECEMBER 1994

Pages	1 & 2	Report of the Directors
	3	Report of the Auditors
	4	Income & Expenditure Account
	5	Balance Sheet
	6	Notes to the Accounts

The following pages do not
form part of the statutory
accounts:-

7	Income & Expenditure Account
8	Notes to detailed Income & Expenditure Account

OAK PLACE MANAGEMENT LIMITEDREPORT OF THE DIRECTOR

The director presents his report with the accounts of the company for the year ended 31 December 1994.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management of 19 flats at The Oaks, Wimbledon Hill Road, Wimbledon, SW19.

The development was still in progress at the start of the financial year with the first units being occupied in May 1994.

DIRECTOR

The director in office in the year and his beneficial interest in the issued share capital was as follows:-

31 December 1994

P. Dodson

-

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts the director is required to:-

- i) select suitable accounting policies and then apply them consistently.
- ii) make judgments and estimates that are reasonable and prudent.
- iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- iv) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OAK PLACE MANAGEMENT LIMITEDREPORT OF THE DIRECTOR
(CONTINUED)

AUDITORS

Strover Leader & Co. will be proposed for reappointment in accordance with Section 385 of the Companies Act 1985.

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the
Board of Directors

M. Bloxham

Secretary



Approved by the board: 23 November 1995

REPORT OF THE AUDITORS TO THE MEMBERS OF
OAK PLACE MANAGEMENT LIMITED

We have audited the accounts on pages 4 to 6 which have been prepared in accordance with the accounting policies set out on page 6.

Respective responsibilities of director and auditors

As described on page 1 the company's director is responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

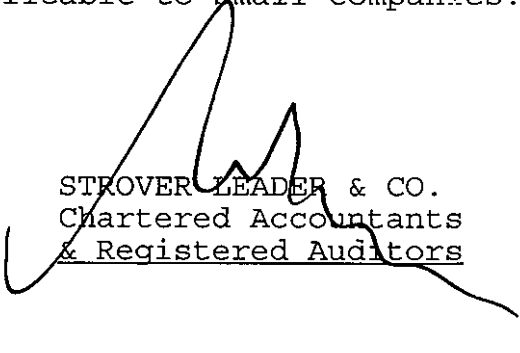
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Barry House
20-22 Worple Road
Wimbledon
London SW19 4DH


STROVER LEADER & CO.
Chartered Accountants
& Registered Auditors

23 November 1995

OAK PLACE MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1994

	<u>Notes</u>	<u>1994</u> £	<u>1993</u> £
INCOME			
Service charges on lessees		202	-
Establishment expenses		(2,301)	-
Administrative expenses		(719)	(353)
Operating (deficit)	2	(2,818)	(353)
TAXATION	3	-	-
Deficit on ordinary activities after tax		(2,818)	(353)
Deficit brought forward		(353)	-
Deficit carried forward		(£3,171) =====	(£353) =====

The company has no recognised gains or losses other than the deficit of service charge and expenditure shown above.

The notes on page 6 form part of these accounts

OAK PLACE MANAGEMENT LIMITEDBALANCE SHEET AS AT 31 DECEMBER 1994

	<u>Notes</u>	<u>1994</u> £	<u>1993</u> £
CURRENT ASSETS			
Debtors	4	163	57
CREDITORS: amounts falling due within one year	5	(3,277)	(353)
NET CURRENT ASSETS		<u>(£3,114)</u> =====	<u>(£296)</u> =====
CAPITAL AND RESERVES			
Called up Share Capital	6	57	57
Reserves - deficit		(3,171)	(353)
		<u>(£3,114)</u> =====	<u>(£296)</u> =====

The director has taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in his opinion, the company is entitled to those exemptions.

Signed on behalf of the board of directors:-

P. Dodson - Director

Approved by the Board: 23 November 1995

The notes on page 6 form part of these accounts

OAK PLACE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 1994

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

b) Income

Income is derived from service charges contributed by the lessees.

c) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

2. OPERATING DEFICIT

The operating deficit is stated after charging:-

Auditors remuneration

Director's remuneration

1994

1993

£

£

400

353

-

-

===

===

3. TAXATION

The company is non profit making and none of the service charges are subject to Corporation Tax.

4. DEBTORS

Amounts owing by members in respect of allotted share capital not fully paid
Prepayments

57

57

106

-

£163

£57

=====

=====

5. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

Trade creditors

Other creditors and accruals

2,091

-

1,186

353

£3,277

£353

=====

=====

6. SHARE CAPITAL

Authorised:-

19 'A' Ordinary shares of £1 each

£19

£19

===

===

38 'B' Ordinary shares of £1 each

£38

£38

===

===

Allotted called up, not fully paid

19 'A' Ordinary shares of £1 each

19

19

38 'B' Ordinary shares of £1 each

38

38

£57

£57

===

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