

REGISTRAR'S COPY

**OAK LODGE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**



# OAK LODGE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Notes	2000 £	1999 £
<b>Fixed Assets</b>	2		
Tangible fixed assets		254,775	254,898
<b>Current Assets</b>			
Debtors		1,787	2,186
Cash at bank and in hand		74,482	50,056
		76,269	52,242
<b>Creditors: Amounts Falling Due Within One Year</b>		62,744	62,568
<b>Net Current Assets/Liabilities</b>		13,525	(10,326)
<b>Total Assets Less Current Liabilities</b>		268,300	244,572
<b>Creditors: Amounts Falling Due After More Than One Year</b>		171,864	179,506
		96,436	65,066
<b>Capital and Reserves</b>			
Share capital	4	100	100
Profit and loss account		96,336	64,966
<b>Shareholders' Funds</b>		96,436	65,066

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th September 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on 13th March 2001 and signed on its behalf.

Mrs Anna Neocleous  
Director

The notes on pages 2 to 3 form part of these accounts.

# **OAK LODGE PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover represents rents and insurance commission receivable.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Fixtures and fittings

15% reducing balance basis

#### **Investment Properties**

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their purchase values. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

# OAK LODGE PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000

### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1st October 1999	255,648	255,648
<b>At 30th September 2000</b>	<b>255,648</b>	<b>255,648</b>
<b>Depreciation and Amortisation</b>		
At 1st October 1999	750	750
Charge for the year	123	123
<b>At 30th September 2000</b>	<b>873</b>	<b>873</b>
<b>Net Book Value</b>		
<b>At 30th September 2000</b>	<b>254,775</b>	<b>254,775</b>
<i>At 30th September 1999</i>	<i>254,898</i>	<i>254,898</i>

### 3 Loans

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Amounts included in creditors and payable in more than five years:		
- other than by instalments	48,553	48,553
- by instalments	75,042	78,493
	<b>123,595</b>	<b>127,046</b>

### 4 Share Capital

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1.00 each	<b>1,000</b>	<b>1,000</b>
<b>Allotted</b>		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	<b>100</b>	<b>100</b>