

Registered number
05229421
(England and Wales)

Parkhall Builders & Joinery Limited

Abbreviated Accounts

30 September 2006

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Parkhall Builders & Joinery Limited
Abbreviated Balance Sheet
as at 30 September 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	3,973	919
Current assets			
Stocks	-	4,255	
Debtors	527	2,519	
Cash at bank and in hand	-	185	
	527	6,959	
Creditors: amounts falling due within one year	(38,173)	(8,733)	
Net current liabilities		(37,646)	(1,774)
Net liabilities		(33,673)	(855)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(33,675)	(857)
Shareholders' funds		(33,673)	(855)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


Mr K B Snow

Director

Approved by the board on 27 June 2007

Parkhall Builders & Joinery Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going Concern

The accounts are prepared on the assumption that the company is a going concern
This is dependent upon the continuing support of the company's director

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 October 2005	1,081
Additions	4,255
	<hr/>
At 30 September 2006	5,336
Depreciation	
At 1 October 2005	162
Charge for the year	1,201
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At 30 September 2006	1,363
Net book value	
At 30 September 2006	<hr/> 3,973
At 30 September 2005	<hr/> 919

Parkhall Builders & Joinery Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

3 Share capital

			2006	2005
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Transactions with the director

The overdraft is secured by a guarantee provided by the director of the company