

DELLA ROBBIA LIMITED

ABBREVIATED ACCOUNTS

for the year from 1 April 1995 to 31 March 1996

Company number : 1619266

BENTLEY JENNISON
CHARTERED ACCOUNTANTS



ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS
OF DELLA ROBBIA LIMITED

The text of the Accountants Report on the accounts for the year ended 31 March 1996 included in the accounts submitted to the shareholders was:

'We report on the accounts for the year ended 31 March 1996 set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the accounts for the year ended 31 March 1996 set out on pages 3 to 6 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the directors.

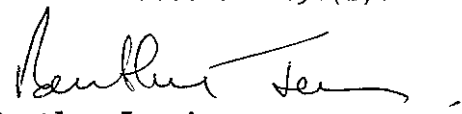
BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion :-

- a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records :
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'


Bentley Jennison
Chartered Accountants

Chapel House
Westmead Drive
Westlea
Swindon SN5 7UW

15 November 1996

DELLA ROBBIA LIMITED

Balance sheet at 31 March 1996

	Notes	1996 £	1995 £
CURRENT ASSETS			
Debtors		20,932	14,322
Cash at bank and in hand		493	186
		<u>21,425</u>	<u>14,508</u>
CREDITORS : Amounts falling due within one year		<u>(116,027)</u>	<u>(127,438)</u>
NET CURRENT LIABILITIES		<u>(94,602)</u>	<u>(112,930)</u>
NET LIABILITIES		<u>(94,602)</u>	<u>(112,930)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(94,702)</u>	<u>(113,030)</u>
SHAREHOLDERS' FUNDS		<u>(94,602)</u>	<u>(112,930)</u>

The directors' statements on page 3 form an integral part of this balance sheet.

DELLA ROBBIA LIMITED

Balance sheet at 31 March 1996 (continued)

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

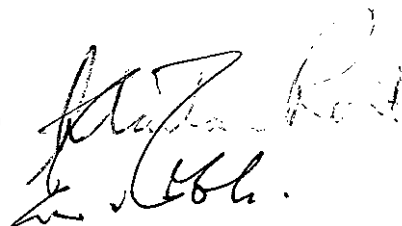
The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

Approved by the Board on 15 November 1996 and signed on its behalf by:

AHB Robb

DB Robb



) Directors

DELLA ROBBIA LIMITED

Notes to the abbreviated financial statements
for the year ended 31 March 1996

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 CALLED UP SHARE CAPITAL

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

3 TRANSACTIONS INVOLVING DIRECTORS

	1996 £	1995 £
Purchases from directors' companies	<u>84,056</u>	<u>50,147</u>