

Registered number
07396164

Parklife Kids Limited

Abbreviated unaudited financial statements

31 December 2014

Parklife Kids Limited**Registered number: 07396164****Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	14,372	16,956
Current assets			
Stocks		65,514	59,900
Debtors		12,324	11,036
Cash at bank and in hand		100	100
		<u>77,938</u>	<u>71,036</u>
Creditors: amounts falling due within one year		<u>(44,204)</u>	<u>(42,845)</u>
Net current assets		33,734	28,191
Total assets less current liabilities		<u>48,106</u>	<u>45,147</u>
Creditors: amounts falling due after more than one year		(162,209)	(156,173)
Net liabilities		<u>(114,103)</u>	<u>(111,026)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(114,105)	(111,028)
Shareholders' funds		<u>(114,103)</u>	<u>(111,026)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Ms M Harvey

Director

Approved by the board on 20 September 2015

Mr M Benzie

Director

Parklife Kids Limited

Notes to the Abbreviated unaudited financial statements for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	15% straight line
Fixture, fittings and equipment	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 January 2014	28,908
Additions	635
At 31 December 2014	<u>29,543</u>

Depreciation

At 1 January 2014	11,952
Charge for the year	3,219
At 31 December 2014	<u>15,171</u>

Net book value

At 31 December 2014	<u>14,372</u>
At 31 December 2013	<u>16,956</u>

3 Share capital

Nominal	2014	2014	2013
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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