

OAKDALE SOFTWARE LIMITED

Filleled Accounts

31 January 2020

SAUNDERS & RICHARD LTD
Chartered Certified Accountants
187 WOODHOUSE ROAD
NORTH FINCHLEY
LONDON
N12 9AY

OAKDALE SOFTWARE LIMITED**Registered number:** 02784245**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	4,051	2,513
Current assets			
Cash at bank and in hand		33,593	32,887
Creditors: amounts falling due within one year	4	(15,085)	(16,868)
Net current assets		18,508	16,019
Total assets less current liabilities		22,559	18,532
Provisions for liabilities		(770)	(477)
Net assets		21,789	18,055
Capital and reserves			
Called up share capital		100	100
Profit and loss account		21,689	17,955
Shareholder's funds		21,789	18,055

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. C A Bath

Director

Approved by the board on 28 October 2020

OAKDALE SOFTWARE LIMITED

Notes to the Accounts

for the year ended 31 January 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% p.a on written down value
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Fixtures, Fittings & Equipment £
Cost	
At 1 February 2019	15,142
Additions	<u>2,948</u>
At 31 January 2020	<u>18,090</u>
Depreciation	
At 1 February 2019	12,629
Charge for the year	<u>1,410</u>
At 31 January 2020	<u>14,039</u>
Net book value	
At 31 January 2020	<u>4,051</u>
At 31 January 2019	<u>2,513</u>

4 Creditors: amounts falling due within one year	2020 £	2019 £
Taxation and social security costs	14,761	16,695
Other creditors	<u>324</u>	<u>173</u>
	<u>15,085</u>	<u>16,868</u>

5 Controlling party

The company is controlled by A C Bath and H Bath by virtue of having ownership of 100% of the issued ordinary share capital in the company.

6 Other information

OAKDALE SOFTWARE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

KINGSTON HOUSE

BALLINGERS LANE

WITHINGTON, CHELTENHAM

GLOUCESTERSHIRE

GL54 4DA

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