

Abbreviated Accounts for the Year Ended 31 July 2014

for

Country Tastes Limited

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COMPANIES HOUSE

Country Tastes Limited

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for the Year Ended 31 July 2014**

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Country Tastes Limited

Company Information
for the Year Ended 31 July 2014

DIRECTORS:

GJN Powell
A M Powell

REGISTERED OFFICE:

1 Flannel Street
Abergavenny
Monmouthshire
NP7 5EG

REGISTERED NUMBER:

01611745 (England and Wales)

ACCOUNTANTS:

P W Lang & Co
12, Torfaen Business Centre
Panteg Way
New Inn
Pontypool
Torfaen
NP4 0LS

Country Tastes Limited

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	164,530	166,037
CURRENT ASSETS			
Stocks		51,386	61,306
Debtors	3	216,371	225,378
Cash at bank and in hand		102,782	63,890
		370,539	350,574
CREDITORS			
Amounts falling due within one year		148,087	150,219
NET CURRENT ASSETS		222,452	200,355
TOTAL ASSETS LESS CURRENT LIABILITIES		386,982	366,392
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		386,882	366,292
SHAREHOLDERS' FUNDS		386,982	366,392

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2014 and were signed on its behalf by:

GJN Powell - Director



The notes form part of these abbreviated accounts

Country Tastes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	580,488
Additions	30,297
Disposals	(5,779)
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At 31 July 2014	605,006
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DEPRECIATION	
At 1 August 2013	414,451
Charge for year	26,025
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At 31 July 2014	440,476
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NET BOOK VALUE	
At 31 July 2014	164,530
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At 31 July 2013	166,037
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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £44,123 (2013 - £3,990).

Country Tastes Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>