

**NUDGE STUDIO LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

Godfrey Wilson Limited

Fifth Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**Nudge Studio Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2018**

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**Nudge Studio Limited**  
**Balance Sheet**  
**As at 31 May 2018**

Registered number: 08526523

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		574		637
			<u>574</u>		<u>637</u>
<b>CURRENT ASSETS</b>					
Debtors	6	1,093		4,525	
Cash at bank and in hand		5,705		2,974	
		<u>6,798</u>		<u>7,499</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(6,593 )		(6,259 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>205</u>		<u>1,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>779</u>		<u>1,877</u>
<b>NET ASSETS</b>			<u>779</u>		<u>1,877</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and Loss Account			679		1,777
			<u>779</u>		<u>1,877</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>779</u>		<u>1,877</u>

**Nudge Studio Limited**  
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**Balance Sheet (continued)**  
**As at 31 May 2018**

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For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Shankari Edgar**

**31/10/2018**

The notes on pages 3 to 5 form part of these financial statements.



**Nudge Studio Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	3 years straight line
Computer Equipment	3 years straight line



**Nudge Studio Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

**5. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2017	386	1,389	1,775
Additions	225	-	225
As at 31 May 2018	611	1,389	2,000
<b>Depreciation</b>			
As at 1 June 2017	386	752	1,138
Provided during the period	75	213	288
As at 31 May 2018	461	965	1,426
<b>Net Book Value</b>			
As at 31 May 2018	150	424	574
As at 1 June 2017	-	637	637

**6. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	850	4,525
Corporation tax recoverable assets	243	-
	1,093	4,525

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	1,009
Other taxes and social security	74	207
Accruals and deferred income	810	780
Director's loan account	5,709	4,263
	6,593	6,259

**8. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	100	100





**Nudge Studio Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

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**9. Ultimate Controlling Party**

The company's ultimate controlling party is Shankari Edgar by virtue of her ownership of 100% of the issued share capital in the company.

**10. General Information**

Nudge Studio Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08526523. The registered office is 33 Perry Street, Easton, Bristol, BS5 0SY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.