Ocean 3 Developments Ltd

Abbreviated Accounts

31 January 2011

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22/10/2011
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Ocean 3 Developments Ltd Registered number: 06336354 Abbreviated Balance Sheet as at 31 January 2011

	Notes		2011 £		2010 £
Current assets Cash at bank and in hand		-		4	
Creditors: amounts falling du within one year	ie	(1,046)		(948)	
Net current liabilities			(1,046)	·	(944)
Net liabilities		-	(1,046)		(944)
Capital and reserves Called up share capital Profit and loss account	2		100 (1,146)		100 (1,044)
Shareholders' funds		- -	(1,046)	<del></del>	(94 <u>4)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr J Rudd Director

Approved by the board on 3 October 2011

# Ocean 3 Developments Ltd Notes to the Abbreviated Accounts for the year ended 31 January 2011

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### Stocks

Stock is valued at the lower of cost and net realisable value

2	Share capital	2011 No	2010 No	2011 £	2010 £
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	100	100	100	100