

Report of the Directors and

Unaudited Financial Statements for the Year Ended 30 June 2013

for

Oakvale UK Limited

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for the Year Ended 30 June 2013

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DIRECTORS:

G Marshall
Mrs S J Griffiths

SECRETARY:

Mrs S J Griffiths

REGISTERED OFFICE:

Rockshaw House
Warwickwold Road
Merstham
Redhill
Surrey
RH1 3DG

REGISTERED NUMBER:

05845147 (England and Wales)

ACCOUNTANT:

Glover & Co
85 Higher Drive
Banstead
SM7 1PW

Report of the Directors
for the Year Ended 30 June 2013

The directors present their report with the financial statements of the company for the year ended 30 June 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property purchase and renovation.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2012 to the date of this report.

G Marshall
Mrs S J Griffiths

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S J Griffiths - Director

28 March 2014

Profit and Loss Account
for the Year Ended 30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
TURNOVER			10,000		10,000
Distribution costs		-		201	
Administrative expenses		<u>5,329</u>	<u>5,329</u>	<u>7,081</u>	<u>7,282</u>
OPERATING PROFIT	2		4,671		2,718
Interest payable and similar charges			<u>5</u>		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			4,666		2,718
Tax on profit on ordinary activities	3		<u>934</u>		<u>521</u>
PROFIT FOR THE FINANCIAL YEAR			<u><u>3,732</u></u>		<u><u>2,197</u></u>

Balance Sheet
30 June 2013

	Notes	30.6.13 £	30.6.12 £
CURRENT ASSETS			
Stocks		161,912	161,912
Cash at bank		<u>178</u>	<u>110</u>
		162,090	162,022
CREDITORS			
Amounts falling due within one year	4	<u>46,173</u>	<u>49,837</u>
NET CURRENT ASSETS		<u>115,917</u>	<u>112,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,917	112,185
CREDITORS			
Amounts falling due after more than one year	5	<u>110,000</u>	<u>110,000</u>
NET ASSETS		<u>5,917</u>	<u>2,185</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	<u>5,817</u>	<u>2,085</u>
SHAREHOLDERS' FUNDS		<u>5,917</u>	<u>2,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28 March 2014 and were signed on its behalf by:

Mrs S J Griffiths - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.13 £	30.6.12 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.13 £	30.6.12 £
Current tax:		
UK corporation tax	<u>934</u>	<u>521</u>
Tax on profit on ordinary activities	<u>934</u>	<u>521</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.13 £	30.6.12 £
Trade creditors	1	-
Taxation and social security	1,460	521
Other creditors	<u>44,712</u>	<u>49,316</u>
	<u>46,173</u>	<u>49,837</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2013

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.13	30.6.12
	£	£
Other creditors	<u>110,000</u>	<u>110,000</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13	30.6.12
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. **RESERVES**

	Profit and loss account
	£
At 1 July 2012	2,085
Profit for the year	<u>3,732</u>
At 30 June 2013	<u>5,817</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.