

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2012
for
Oakvale UK Limited

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for the Year Ended 30 June 2012

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Oakvale UK Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:

G Marshall
Mrs S J Griffiths

SECRETARY:

Mrs S J Griffiths

REGISTERED OFFICE:

Rockshaw House
Warwickwold Road
Merstham
Redhill
Surrey
RH1 3DG

REGISTERED NUMBER:

05845147 (England and Wales)

ACCOUNTANT:

Glover & Co
85 Higher Drive
Banstead
SM7 1PW

Report of the Directors
for the Year Ended 30 June 2012

The directors present their report with the financial statements of the company for the year ended 30 June 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property purchase and renovation.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2011 to the date of this report.

G Marshall
Mrs S J Griffiths

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S J Griffiths - Director

25 March 2013

Profit and Loss Account
for the Year Ended 30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
TURNOVER			10,000		7,920
Distribution costs		201		-	
Administrative expenses		<u>7,081</u>		<u>4,242</u>	
			<u>7,282</u>		<u>4,242</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2		2,718		3,678
Tax on profit on ordinary activities	3		<u>521</u>		-
PROFIT FOR THE FINANCIAL YEAR			<u><u>2,197</u></u>		<u><u>3,678</u></u>

Balance Sheet

30 June 2012

	Notes	30.6.12 £	30.6.11 £
CURRENT ASSETS			
Stocks		161,912	161,912
Cash at bank		<u>110</u>	<u>2,179</u>
		162,022	164,091
CREDITORS			
Amounts falling due within one year	4	<u>49,837</u>	<u>54,103</u>
NET CURRENT ASSETS		<u>112,185</u>	<u>109,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,185	109,988
CREDITORS			
Amounts falling due after more than one year	5	<u>110,000</u>	<u>110,000</u>
NET ASSETS/(LIABILITIES)		<u><u>2,185</u></u>	<u><u>(12)</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	<u>2,085</u>	<u>(112)</u>
SHAREHOLDERS' FUNDS		<u><u>2,185</u></u>	<u><u>(12)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

Mrs S J Griffiths - Director

Notes to the Financial Statements
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.12 £	30.6.11 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.12 £	30.6.11 £
Current tax:		
UK corporation tax	<u>521</u>	<u>-</u>
Tax on profit on ordinary activities	<u>521</u>	<u>-</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.12 £	30.6.11 £
Taxation and social security	521	-
Other creditors	<u>49,316</u>	<u>54,103</u>
	<u>49,837</u>	<u>54,103</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.12 £	30.6.11 £
Other creditors	<u>110,000</u>	<u>110,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2012

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
At 1 July 2011	(112)
Profit for the year	<u>2,197</u>
At 30 June 2012	<u>2,085</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.