

Company registration number: 2147172

PASTDIAL LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997



PASTDIAL LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

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PASTDIAL LIMITED

1

DIRECTORS' REPORT

The directors present their report and the financial statement for the year ended 31 March 1997.

PRINCIPAL ACTIVITY

The company did not trade during the year ended 31 March 1997.

BUSINESS REVIEW

The company's balance sheet as detailed on page 4 shows a surplus of shareholders' funds amounting to £99.

PROFIT, DIVIDENDS AND APPROPRIATIONS

The results for the year are shown in the profit and loss account on page 3. The directors do not propose payment of an ordinary dividend.

LAND AND BUILDINGS

In the opinion of the directors there is no significant difference between the present market value of the company's properties and the amounts at which they are stated in the accounts.

DIRECTORS

The directors of the company during the year and their interests in the shares of the company as recorded in the register of director's interests were as follows :-

	31 March 1997 Ordinary shares	31 March 1996 Ordinary shares
C M N Thomson	33	33
R M Sipek	33	33
M P Cory	33	33

ELECTIVE RESOLUTIONS

The company has passed elective resolutions to dispense with laying accounts and reports before the general meeting, to dispense with the holding of annual general meetings and to dispense with the appointment of the auditor annually.

BY ORDER OF THE BOARD


R M Sipek
SECRETARY

PASTIDIAL LIMITED

2.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1997

		<u>1997</u>	<u>1996</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Audit and accountancy		-	-
		-----	-----
<u>LOSS ON ORDINARY ACTIVITIES</u>			
<u>BEFORE TAXATION</u>		-	-
Taxation	2		
		-----	-----
<u>LOSS FOR THE YEAR</u>		-	-
		=====	=====

PASTDIAL LIMITED

BALANCE SHEET AT 31 MARCH 1997

	<u>1997</u> <u>£</u>	<u>1996</u> <u>£</u>
	<u>Note</u>	
<u>FIXED ASSETS</u>		
Land at cost	1,000	1,000
<u>CURRENT ASSETS</u>		
Cash at bank and in hand	-	-
	-----	-----
	1,000	1,000
<u>CREDITORS:</u> amounts falling due within one year	(901)	(901)
	-----	-----
<u>NET LIABILITIES/ASSETS</u>	99	£ 99
	=====	=====
<u>CAPITAL AND RESERVES</u>		
Called up share capital	99	99
Profit and loss account	-	-
	-----	-----
	£ 99	£ 99
	=====	=====

Approved by the board of Directors on Monday 7 April 1997.


R M SIPEK
DIRECTOR

PASTDIAL LIMITED

DIRECTORS' STATEMENT FOR YEAR ENDED THE 31 MARCH 1997

- (a) For the year in question the company was entitled to the exemption conferred by subsection (1) of section 294A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of section 294(b) in relation to its accounts for the financial year ended 31 March 1997.
- (c) The Directors acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- (e) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.



R M SIPEK
DIRECTOR

PASTDIAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Deferred taxation

Deferred taxation is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. TAXATION

The company has no liability for taxation.

PASTDIAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997 - Continued

3. CREDITORS

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Amounts falling due within on year:-		
Directors current account	901	901
Accruals and deferred income	-	-
	-----	-----
	£ 901	£ 901
	=====	=====

4. CALLED UP SHARE CAPITAL

	<u>1997</u>		<u>1996</u>	
	Number of	£	Number of	£
	<u>shares</u>		<u>shares</u>	
Authorised				
Ordinary shares of £1 each	100	100	100	100
	=====	=====	=====	=====