

Registered Number:06115967

England and Wales

OCEANTECH UK LTD

Unaudited Financial Statements

For the year ended 31 March 2019

OCEANTECH UK LTD

Contents Page For the year ended 31 March 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	9,451	7,477
		9,451	7,477
Current assets			
Inventories		100	100
Trade and other receivables	3	-	4,204
Cash and cash equivalents		17,616	17,700
		17,716	22,004
Trade and other payables: amounts falling due within one year	4	(13,163)	(12,522)
Net current assets		4,553	9,482
Total assets less current liabilities		14,004	16,959
Provisions for liabilities		(1,796)	(1,421)
Net assets		12,208	15,538
Capital and reserves			
Called up share capital		100	100
Retained earnings		12,108	15,438
Shareholders' funds		12,208	15,538

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 August 2019 and were signed by:

Mr. N. Whitren Director

OCEANTECH UK LTD

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

OCEANTECH UK LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 06115967.

Registered address:

10 Smith Grove

Hedge End

Southampton

Hampshire

SO30 0JH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

OCEANTECH UK LTD

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2018	6,369	21,417	1,898	29,684
Additions	-	11,900	-	11,900
Disposals	-	(21,417)	-	(21,417)
At 31 March 2019	6,369	11,900	1,898	20,167
Provision for depreciation and impairment				
At 01 April 2018	6,110	14,640	1,457	22,207
Charge for year	64	2,975	110	3,149
On disposal	-	(14,640)	-	(14,640)
At 31 March 2019	6,174	2,975	1,567	10,716
Net book value				
At 31 March 2019	195	8,925	331	9,451
At 31 March 2018	259	6,777	441	7,477

3. Trade and other receivables

	2019 £	2018 £
Trade debtors	-	3,917
Other debtors	-	287
	-	4,204

4. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Trade creditors	(1)	-
Taxation and social security	12,404	11,504
Other creditors	760	1,018
	13,163	12,522

5. Related party transactions

The company operates from the premises of the director and a charge of £156 has been made for this.
The director is owed £90 at the year end and this is shown under other creditors of less than one year.

OCEANTECH UK LTD

Notes to the Financial Statements Continued
For the year ended 31 March 2019

6. Average number of persons employed

During the year the average number of employees was 1 (2018 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.