

Registration number 05995674

Oceans of Fun Limited

Abbreviated accounts

for the year ended 31 December 2014

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COMPANIES HOUSE

## **Oceans of Fun Limited**

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**Oceans of Fun Limited**

**Abbreviated balance sheet  
as at 31 December 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		76,337		86,622
<b>Current assets</b>					
Stocks		3,125		3,110	
Debtors		60		238	
Cash at bank and in hand		310		378	
		<u>3,495</u>		<u>3,726</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(90,725)</u>		<u>(113,110)</u>	
<b>Net current liabilities</b>			<u>(87,230)</u>		<u>(109,384)</u>
<b>Total assets less current liabilities</b>			<u>(10,893)</u>		<u>(22,762)</u>
<b>Deficiency of assets</b>			<u>(10,893)</u>		<u>(22,762)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>(10,895)</u>		<u>(22,764)</u>
<b>Shareholders' funds</b>			<u>(10,893)</u>		<u>(22,762)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Oceans of Fun Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 14 August 2015, and are signed on their behalf by:



**Mrs J Lock**  
**Director**

**Registration number 05995674**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Oceans of Fun Limited

### Notes to the abbreviated financial statements for the year ended 31 December 2014

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Alterations to Leasehold	-	Not depreciated
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	15% straight line

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2014	161,335
Additions	1,136
At 31 December 2014	<u>162,471</u>
<b>Depreciation</b>	
At 1 January 2014	74,713
Charge for year	11,421
At 31 December 2014	<u>86,134</u>
<b>Net book values</b>	
At 31 December 2014	<u>76,337</u>
At 31 December 2013	<u><u>86,622</u></u>

**Oceans of Fun Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>