

Paternoster Books Limited

Unaudited Abbreviated Accounts

for the Period from 1 December 2014 to 31 March 2016

Reynolds Accountants Limited
Chartered Certified Accountants
Vienna House, International Square
Birmingham International Park
Bickenhill Lane
Solihull
West Midlands
B37 7GN

Paternoster Books Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Paternoster Books Limited
for the Period Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Paternoster Books Limited for the period ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Paternoster Books Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Paternoster Books Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paternoster Books Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Paternoster Books Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Paternoster Books Limited. You consider that Paternoster Books Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Paternoster Books Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Reynolds Accountants Limited
Chartered Certified Accountants
Vienna House, International Square
Birmingham International Park
Bickenhill Lane
Solihull
West Midlands
B37 7GN
22 December 2016

Paternoster Books Limited
(Registration number: 04968598)
Abbreviated Balance Sheet at 31 March 2016

| | Note | 31 March 2016 £ | 30 November 2014 £ |
|---|----------|--------------------|--------------------------|
| Current assets | | | |
| Stocks | | 6,618 | 6,618 |
| Cash at bank and in hand | | <u>365</u> | <u>572</u> |
| | | 6,983 | 7,190 |
| Creditors: Amounts falling due within one year | | <u>(528)</u> | <u>(264)</u> |
| Total assets less current liabilities | | 6,455 | 6,926 |
| Creditors: Amounts falling due after more than one year | | <u>(7,999)</u> | <u>(7,998)</u> |
| Net liabilities | | <u>(1,544)</u> | <u>(1,072)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>2</u> | 2 | 2 |
| Profit and loss account | | <u>(1,546)</u> | <u>(1,074)</u> |
| Shareholders' deficit | | <u>(1,544)</u> | <u>(1,072)</u> |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2016 and signed on its behalf by:

.....
Mr TP Cain
Director

The notes on page 3 form an integral part of these financial statements.
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Paternoster Books Limited

Notes to the Abbreviated Accounts for the Period from 1 December 2014 to 31 March 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

| | 31 March 2016 | | 30 November 2014 | |
|---------------------|---------------|-------|------------------|-------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 2 | 2 | 2 | 2 |
| | ===== | ===== | ===== | ===== |

3 Related party transactions

Directors' advances and credits

| | 1 December 2014 to 31 March 2016 Advance/ Credit £ | 1 December 2014 to 31 March 2016 Repaid £ | Year ended 30 November 2014 Advance/ Credit £ | Year ended 30 November 2014 Repaid £ |
|------------------------------|---|---|---|---|
| Mr TP Cain | | | | |
| The company owes Mr T P Cain | - | - | 7,999 | - |
| | ===== | ===== | ===== | ===== |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.