

County Accounting & Bookkeeping Ltd**Registered number:****07114660****Director's Report**

The director presents his report and accounts for the year ended 31 December 2012.

Principal activities

The company's principal activity during the year continued to be provision of accounting and bookkeeping services

Directors

The following persons served as directors during the year:

Mr T Day

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 September 2013 and signed on its behalf.

Mr T Day

Director

County Accounting & Bookkeeping Ltd
Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover		52,186	45,282
Cost of sales		(619)	-
Gross profit		<u>51,567</u>	<u>45,282</u>
Administrative expenses		(48,195)	(32,060)
Other operating income		-	2,700
Operating profit	2	<u>3,372</u>	<u>15,922</u>
Profit on ordinary activities before taxation		<u>3,372</u>	<u>15,922</u>
Tax on profit on ordinary activities	3	(674)	(3,224)
Profit for the financial year		<u><u>2,698</u></u>	<u><u>12,698</u></u>

Registered number

07114660

County Accounting & Bookkeeping Ltd

Abbreviated Accounts

31 December 2012

County Accounting & Bookkeeping Ltd**Registered number:** 07114660**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,024	1,280
Current assets			
Debtors		6,182	5,113
Cash at bank and in hand		7,124	8,202
		<u>13,306</u>	<u>13,315</u>
Creditors: amounts falling due within one year		<u>(1,411)</u>	<u>(3,224)</u>
Net current assets		11,895	10,091
Net assets		<u>12,919</u>	<u>11,371</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		12,909	11,361
Shareholder's funds		<u>12,919</u>	<u>11,371</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Day

Director

Approved by the board on 27 September 2013

County Accounting & Bookkeeping Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets **£**

Cost

At 1 January 2012	2,000
At 31 December 2012	<u>2,000</u>

Depreciation

At 1 January 2012	720
Charge for the year	<u>256</u>
At 31 December 2012	<u>976</u>

Net book value

At 31 December 2012	<u>1,024</u>
At 31 December 2011	<u>1,280</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>10</u>	<u>10</u>

County Accounting & Bookkeeping Ltd

Data for corporation tax computation

Please check the tax computation carefully. VT Software Limited accepts no responsibility or liability for the correctness of the numbers, assumptions, tax rates and calculations in this template. You use this template and associated software entirely at your own risk. If in doubt, please consult a professional tax advisor.

Please note that the capital allowances sheet (CapAllow) provides a template for your own workings but does not automatically calculate allowances.

You must click the Re-evaluate AutoHide button if any numbers in the tax computation are changed. Rows with data on may remain hidden if you do not.

Tax reference (10 digits no spaces)	<u>5385512542</u>
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First day of return/accounting period	<u>01/01/2012</u>
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Last day of return/accounting period	<u>31/12/2012</u>
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[Click here for more help if the CT accounting period is different to the statutory accounts.](#)

Units	<u>£</u>
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	<u>£</u>
Profit /(loss) before tax per the accounts	<u>3,372</u>

Disallowable expenses	<u>£</u>
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Entertainment	-
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Legal & professional fees	
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Parking fines	
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Depreciation and profit/(loss) on sale of assets	256
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Other	
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Enter any further items directly into the adjustment of profits section on the TaxComp sheet

Donations	<u>£</u>
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Qualifying donations to UK charities	
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Other donations	
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Non-trading income	<u>£</u>
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Interest receivable	-
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Property income	
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Franked investment income	-
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Other income not taxable	
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Other adjustments	<u>£</u>
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Finance lease adjustments	
Leased cars	
Other operating lease adjustments	
	£
Dividends payable on non-equity shares included in interest payable	-
	£
Losses utilised	
Number of associated companies (excluding this one)	
Tax year	Number
2011	
2012	

County Accounting & Bookkeeping Ltd**Corporation tax computation**

Tax reference	5385512542
Period beginning	1/01/12
Period ending	31/12/12

Adjustment of trading profits **£**

Profit before tax per the accounts 3,372

Add back disallowable expenses

Depreciation and (profit)/loss on sale of assets 256

Capital allowances (256)

Adjusted trading profit 3,372

Taxable profits **£**

Trading profit 3,372
3,372

Taxable profit 3,372

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2011	91	
2012	<u>275</u>	
	<u>366</u>	366

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2011	838	20%	167.60
2012	<u>2,534</u>	20%	506.80
	<u>3,372</u>		<u>674.40</u>
Corporation tax payable			<u>674.40</u>

County Accounting & Bookkeeping Ltd**Capital allowances**

Tax reference	5385512542
Period beginning	1/01/12
Period ending	31/12/12

Summary	£
General pool	256
Total capital allowances	<u>256</u>

General Pool	£
Written down value brought forward	1,280
Writing down allowance	<u>(256)</u>
	(256)
Written down value carried forward	<u>1,024</u>

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