

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
OCCHNET LTD**

OCCHNET LTD (REGISTERED NUMBER: 03468481)

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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OCCHNET LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR: Mrs K Simcox

SECRETARY: Mr G Welch

REGISTERED OFFICE: Elm Grove
Meidrim
Carmarthen
Carmarthenshire
SA33 5PB

REGISTERED NUMBER: 03468481 (England and Wales)

ACCOUNTANTS: Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

OCCHNET LTD (REGISTERED NUMBER: 03468481)**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		3,992		3,808
CURRENT ASSETS					
Stocks		1,200		1,000	
Debtors		107,744		69,874	
Cash at bank and in hand		<u>9,638</u>		<u>6,185</u>	
		118,582		77,059	
CREDITORS					
Amounts falling due within one year	3	<u>66,636</u>		<u>49,346</u>	
NET CURRENT ASSETS			<u>51,946</u>		<u>27,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,938		31,521
PROVISIONS FOR LIABILITIES			<u>594</u>		<u>512</u>
NET ASSETS			<u><u>55,344</u></u>		<u><u>31,009</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>55,244</u>		<u>30,909</u>
SHAREHOLDERS' FUNDS			<u><u>55,344</u></u>		<u><u>31,009</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

OCCHNET LTD (REGISTERED NUMBER: 03468481)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2017 and were signed by:

Mrs K Simcox - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office building	- 25% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	24,166
Additions	<u>1,224</u>
At 30 November 2016	<u>25,390</u>
DEPRECIATION	
At 1 December 2015	20,358
Charge for year	<u>1,040</u>
At 30 November 2016	<u>21,398</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,992</u>
At 30 November 2015	<u>3,808</u>

3. CREDITORS

Creditors include an amount of £ 26,406 (30.11.15 - £ 20,843) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.16 £ <u>100</u>	30.11.15 £ <u>100</u>
100	Ordinary			

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16 £	30.11.15 £
Mrs K Simcox		
Balance outstanding at start of year	58,016	44,226
Amounts advanced	96,130	95,790
Amounts repaid	(80,558)	(82,000)
Balance outstanding at end of year	<u>73,588</u>	<u>58,016</u>

Interest was charged during the year of £1,945 (2015 - £1,552)

Repayments include dividends paid to the Director during the year of £70,000 (2015 - £82,000) and use of home as office charges made to the company by the Director of £520 (2015 - £1,768).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.