

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
OCCHNET LTD**

OCCHNET LTD (REGISTERED NUMBER: 03468481)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

OCCHNET LTD

COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR: Mrs K Simcox

SECRETARY: Mr G Welch

REGISTERED OFFICE: Elm Grove
Meidrim
Carmarthen
Carmarthenshire
SA33 5PB

REGISTERED NUMBER: 03468481 (England and Wales)

ACCOUNTANTS: Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

OCCHNET LTD (REGISTERED NUMBER: 03468481)**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015**

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		3,808		4,005
CURRENT ASSETS					
Stocks		1,000		843	
Debtors		69,874		67,491	
Cash at bank and in hand		<u>6,185</u>		<u>12,283</u>	
		77,059		80,617	
CREDITORS					
Amounts falling due within one year	3	<u>49,346</u>		<u>50,866</u>	
NET CURRENT ASSETS			<u>27,713</u>		<u>29,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,521		33,756
PROVISIONS FOR LIABILITIES			<u>512</u>		<u>496</u>
NET ASSETS			<u><u>31,009</u></u>		<u><u>33,260</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>30,909</u>		<u>33,160</u>
SHAREHOLDERS' FUNDS			<u><u>31,009</u></u>		<u><u>33,260</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

OCCHNET LTD (REGISTERED NUMBER: 03468481)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2016 and were signed by:

Mrs K Simcox - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office building	- 10% on cost
Plant and machinery	- 15% on reducing balance
Office equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	23,434
Additions	732
At 30 November 2015	<u>24,166</u>
DEPRECIATION	
At 1 December 2014	19,429
Charge for year	929
At 30 November 2015	<u>20,358</u>
NET BOOK VALUE	
At 30 November 2015	<u>3,808</u>
At 30 November 2014	<u>4,005</u>

3. CREDITORS

Creditors include an amount of £ 20,843 (30.11.14 - £ 20,569) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.15 £ <u>100</u>	30.11.14 £ <u>100</u>
100	Ordinary			

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	30.11.15 £	30.11.14 £
Mrs K Simcox		
Balance outstanding at start of year	44,226	38,802
Amounts advanced	95,790	80,424
Amounts repaid	(82,000)	(75,000)
Balance outstanding at end of year	<u>58,016</u>	<u>44,226</u>

Interest was charged during the year of £1,552 (2014 £2,030)

Repayments include dividends paid to the Director during the year of £82,000 (2014 - £75,000) and use of home as office charges made to the company by the Director of £1,768 (2014 - £1,716).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.