

**REGISTERED NUMBER: 03468481 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2010  
FOR  
OCCHNET LTD**

**SATURDAY**



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**A15**

**19/03/2011**

**267**

**COMPANIES HOUSE**

# **OCCHNET LTD**

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# **OCCHNET LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 NOVEMBER 2010**

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**DIRECTOR:** Mrs K Simcox

**SECRETARY:** Mr G Welch

**REGISTERED OFFICE:** Elm Grove  
Meidrim  
Carmarthen  
Carmarthenshire  
SA33 5PB

**REGISTERED NUMBER:** 03468481 (England and Wales)

**ACCOUNTANTS:** Clay Shaw Butler  
Chartered Accountants  
24 Lammas Street  
Carmarthen  
Carmarthenshire  
SA31 3AL

# OCCHNET LTD

## ABBREVIATED BALANCE SHEET 30 NOVEMBER 2010

	Notes	30 11 10 £	£	30 11 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,455		10,475
<b>CURRENT ASSETS</b>					
Stocks		750		725	
Debtors		49,271		37,596	
Cash at bank and in hand		5,017		9,780	
		<u>55,038</u>		<u>48,101</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>59,171</u>		<u>56,558</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,133)</u>		<u>(8,457)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,322		2,018
<b>PROVISIONS FOR LIABILITIES</b>			<u>148</u>		<u>371</u>
<b>NET ASSETS</b>			<u>3,174</u>		<u>1,647</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>3,074</u>		<u>1,547</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,174</u>		<u>1,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**OCCHNET LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *14/3/11* and were signed by



Mrs K Sumcox - Director

The notes form part of these abbreviated accounts

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# OCCHNET LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office building	- 10% on cost
Plant and machinery	- 15% on reducing balance
Office equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2009 and 30 November 2010	21,986
<b>DEPRECIATION</b>	
At 1 December 2009	11,511
Charge for year	3,020
At 30 November 2010	14,531
<b>NET BOOK VALUE</b>	
At 30 November 2010	7,455
At 30 November 2009	10,475

# OCCHNET LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2010

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### 3 CREDITORS

Creditors include an amount of £18,792 (30 11 09 - £19,574) for which security has been given

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	30 11 10	30 11 09
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

### 5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2010 and 30 November 2009

	30 11 10	30 11 09
	£	£
<b>Mrs K Simcox</b>		
Balance outstanding at start of year	10,971	5,049
Amounts advanced	102,653	87,942
Amounts repaid	(86,025)	(82,020)
Balance outstanding at end of year	<u>27,599</u>	<u>10,971</u>

Interest was charged during the year of £1,511 (2009 £770)

Repayments include dividends paid to the Director during the year of £63,000 (2009 - £75,000) and use of home as office charges made to the company by the Director of £1,560 (2009 - £1,520)