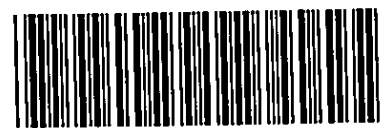


**REGISTERED NUMBER: 3468481 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 30 November 2009  
for  
Occhnet Limited**

**WEDNESDAY**



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COMPANIES HOUSE

**Occhnet Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2009**

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**Occhnet Limited**  
**Company Information**  
**for the Year Ended 30 November 2009**

**DIRECTOR:** Mrs K Simcox

**SECRETARY:** G J Welch

**REGISTERED OFFICE:** Elmgrove  
Meidrim  
Carmarthen  
SA33 5PB

**REGISTERED NUMBER:** 3468481 (England and Wales)

**ACCOUNTANTS:** Rice & Co  
Chartered Accountants  
Harance House  
Rumer Hill Road  
Cannock  
Staffs  
WS11 0ET

**Occhnet Limited**

**Abbreviated Balance Sheet  
30 November 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,475	15,204
<b>CURRENT ASSETS</b>			
Stocks		725	700
Debtors		37,596	14,779
Cash at bank and in hand		9,780	16,990
		<u>48,101</u>	<u>32,469</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>56,558</u>	<u>45,585</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,457)</u>	<u>(13,116)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,018</u>	<u>2,088</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>371</u>	<u>1,008</u>
<b>NET ASSETS</b>		<u><u>1,647</u></u>	<u><u>1,080</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,547</u>	<u>980</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,647</u></u>	<u><u>1,080</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

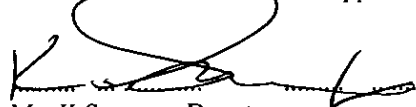
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17.8.2010 and were signed by



Mrs K Simcox - Director

The notes form part of these abbreviated accounts

**Occhnet Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office building	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2008	26,422
Disposals	(4,436)
	<hr/>
At 30 November 2009	21,986
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2008	11,218
Charge for year	1,847
Eliminated on disposal	(1,554)
	<hr/>
At 30 November 2009	11,511
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2009	10,475
	<hr/>
At 30 November 2008	15,204
	<hr/>

**Occhnet Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2009**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4 TRANSACTIONS WITH DIRECTOR**

Included in debtors due within one year is £10,971 (2008 - £5,049) which is owed by the director of the company

The highest amount the loan account was overdrawn during the year was £33,894

During the year the director paid £770 interest to the company in respect of the above loan