

REGISTERED NUMBER: 3468481 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2007
for
Occhnet Limited

THURSDAY



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08/05/2008

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COMPANIES HOUSE

Occhnet Limited

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Occhnet Limited
Company Information
for the Year Ended 30 November 2007

DIRECTOR: Mrs K Simcox

SECRETARY: G J Welch

REGISTERED OFFICE: Elmgrove
Meidrim
Carmarthen
SA33 5PB

REGISTERED NUMBER: 3468481 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Occhnet Limited
Abbreviated Balance Sheet
30 November 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	12,283	7,400
CURRENT ASSETS			
Stocks		650	600
Debtors		26,386	14,386
Cash at bank and in hand		9,208	3,118
		<u>36,244</u>	<u>18,104</u>
CREDITORS			
Amounts falling due within one year		<u>46,337</u>	<u>25,814</u>
NET CURRENT LIABILITIES		<u>(10,093)</u>	<u>(7,710)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,190</u>	<u>(310)</u>
PROVISIONS FOR LIABILITIES		<u>1,065</u>	<u>603</u>
NET ASSETS/(LIABILITIES)		<u><u>1,125</u></u>	<u><u>(913)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,025</u>	<u>(1,013)</u>
SHAREHOLDERS' FUNDS		<u><u>1,125</u></u>	<u><u>(913)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

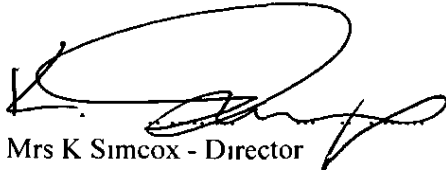
The notes form part of these abbreviated accounts

Occhnet Limited

Abbreviated Balance Sheet - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6/5/08 and were signed by

A handwritten signature in black ink, appearing to be 'K. Simcox', written over a horizontal line.

Mrs K Simcox - Director

The notes form part of these abbreviated accounts

Occhnet Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	15,913
Additions	7,397
	<hr/>
At 30 November 2007	23,310
	<hr/>
DEPRECIATION	
At 1 December 2006	8,513
Charge for year	2,514
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At 30 November 2007	11,027
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NET BOOK VALUE	
At 30 November 2007	12,283
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At 30 November 2006	7,400
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Occhnet Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

Included in debtors due within one year is £6,947 (2006 - £4,587) which is owed by the director of the company. The highest amount the loan account was overdrawn during the year was £67,776 (2006 - £36,587)

5 CONTROLLING PARTY

The company is under the control of Mrs K Simcox who owns 99% of the issued share capital of the company and subsequent voting rights