

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2004
for
Occhnet Limited



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for the Year Ended 30 November 2004**

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Occhnet Limited

**Company Information
for the Year Ended 30 November 2004**

DIRECTOR: Mrs K Simcox

SECRETARY: G J Welch

REGISTERED OFFICE: Elmgrove
Meidrim
Carmarthen
SA33 5PB

REGISTERED NUMBER: 3468481 (England and Wales)

ACCOUNTANTS: Rice & Co
Chartered Accountants
Bank House
Mill Street
Cannock
Staffs WS11 0DW

Occhnet Limited

**Abbreviated Balance Sheet
30 November 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,172		6,552
CURRENT ASSETS:					
Stocks		570		550	
Debtors		7,723		16,096	
Cash at bank and in hand		3,633		3,202	
		<u>11,926</u>		<u>19,848</u>	
CREDITORS: Amounts falling due within one year		<u>12,386</u>		<u>11,244</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(460)</u>		<u>8,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>6,712</u>		<u>15,156</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>678</u>		<u>611</u>
			<u><u>£6,034</u></u>		<u><u>£14,545</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			5,934		14,445
SHAREHOLDERS' FUNDS:			<u><u>£6,034</u></u>		<u><u>£14,545</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

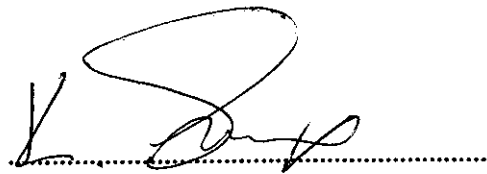
The notes form part of these abbreviated accounts

Occhnet Limited

**Abbreviated Balance Sheet
30 November 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'K Simcox', written over a dotted line.

Mrs K Simcox - Director

Approved by the Board on 24/5/05

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	14,072
Additions	2,122
	<hr/>
At 30 November 2004	16,194
	<hr/>
DEPRECIATION:	
At 1 December 2003	7,521
Charge for year	1,501
	<hr/>
At 30 November 2004	9,022
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NET BOOK VALUE:	
At 30 November 2004	7,172
	<hr/>
At 30 November 2003	6,552
	<hr/>

Occhnet Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2004**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

Included in debtors due within one year is £513, which is owed from Mrs K Simcox, a director of the company (2003 : £4,526).

5. CONTROLLING PARTY

The company is under the control of Mrs K Simcox who, owns 100% of the issued shares.