

Registered Number 04233681

Countrywide Tiles Limited

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets	2 3		
Tangible		13,866	17,168
		<u>13,866</u>	<u>17,168</u>
Current assets			
Stocks		17,500	22,150
Debtors		9,145	12,077
Cash at bank and in hand		38,432	41,894
Total current assets		<u>65,077</u>	<u>76,121</u>
Creditors: amounts falling due within one year		(79,898)	(76,875)
Net current assets (liabilities)		(14,821)	(754)
Total assets less current liabilities		<u>(955)</u>	<u>16,414</u>
Creditors: amounts falling due after more than one year	4	0	(5,198)
Provisions for liabilities		(2,103)	(2,617)
Total net assets (liabilities)		<u>(3,058)</u>	<u>8,599</u>

Capital and reserves

Called up share capital	5	796	796
Other reserves		250	250
Profit and loss account		(4,104)	7,553

Shareholders funds

(3,058)

8,599

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 February 2015

And signed on their behalf by:

Mrs C O'Gara, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Leasehold Property	0% Method for Leasehold property

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2013	50,515	50,515
Additions	291	291
At 30 June 2014	<u>50,806</u>	<u>50,806</u>
Depreciation		
At 01 July 2013	33,347	33,347
Charge for year	3,593	3,593
At 30 June 2014	<u>36,940</u>	<u>36,940</u>
Net Book Value		
At 30 June 2014	13,866	13,866
At 30 June 2013	<u>17,168</u>	<u>17,168</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2014	2013
	£	£
Authorised share capital:		
750 Ordinary of £1 each	750	750
44 Ordinary A of £1 each	44	44
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1
 Allotted, called up and fully paid:		
750 Ordinary of £1 each	750	750
44 Ordinary A of £1 each	44	44
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1