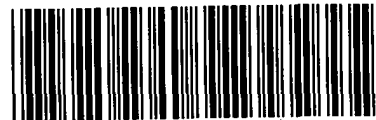


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REGISTERED NUMBER: 04932474 (England and Wales)

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2013**  
**FOR**  
**A.J.F. ELECTRICAL LIMITED**

SATURDAY



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COMPANIES HOUSE

**A.J.F. ELECTRICAL LIMITED**

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**FOR THE YEAR ENDED 31ST OCTOBER 2013**

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**A.J.F. ELECTRICAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2013**

**DIRECTORS:**

A.G. Field  
Mrs J.A. Field

**SECRETARY:**

Mrs J.A. Field

**REGISTERED OFFICE:**

The Maybird Suite  
Maybird Centre  
Birmingham Road  
Stratford upon Avon  
Warwickshire  
CV37 0AZ

**REGISTERED NUMBER:**

04932474 (England and Wales)

**ACCOUNTANTS:**

Gordon Cutler & Co Limited  
The Maybird Suite,  
Maybird Centre,  
Birmingham Road,  
Stratford on Avon  
Warwickshire  
CV37 0AZ

**A.J.F. ELECTRICAL LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2013**

The directors present their report with the financial statements of the company for the year ended 31st October 2013.

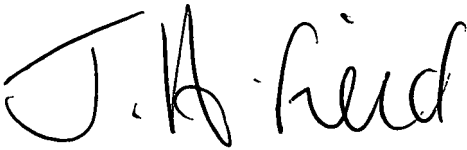
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st November 2012 to the date of this report.

A.G. Field  
Mrs J.A. Field

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J.A. Field', written in a cursive style.

Mrs J.A. Field - Secretary

9th July 2014

**A.J.F. ELECTRICAL LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST OCTOBER 2013**

31.10.12			Notes	31.10.13	
£	£			£	£
243,129		<b>TURNOVER</b>			124,688
106,118		Cost of sales			38,138
<u>137,011</u>		<b>GROSS PROFIT</b>			86,550
	43,360	Distribution costs		22,475	
	92,534	Administrative expenses		62,653	
<u>135,894</u>					85,128
		<b>OPERATING PROFIT and</b>			
1,117		<b>PROFIT ON ORDINARY ACTIVITIES</b>			
		<b>BEFORE TAXATION</b>	2		1,422
107		Tax on profit on ordinary activities	3		285
<u>1,010</u>		<b>PROFIT FOR THE FINANCIAL YEAR</b>			1,137

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST OCTOBER 2013**

31.10.12			Notes	31.10.13	
£	£			£	£
		<b>FIXED ASSETS</b>			
10,045		Tangible assets	4		7,868
		<b>CURRENT ASSETS</b>			
	58,386	Debtors	5	47,169	
	6,120	Cash at bank and in hand		8,943	
	<u>64,506</u>			<u>56,112</u>	
		<b>CREDITORS</b>			
	71,592	Amounts falling due within one year	6	60,282	
	<u>71,592</u>			<u>60,282</u>	
(7,086)		<b>NET CURRENT LIABILITIES</b>			(4,170)
2,959		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,698
1,799		<b>PROVISIONS FOR LIABILITIES</b>	7		1,401
<u>1,160</u>		<b>NET ASSETS</b>			<u>2,297</u>
		<b>CAPITAL AND RESERVES</b>			
2		Called up share capital	8	2	
1,158		Profit and loss account	9	2,295	
<u>1,160</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>2,297</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9th July 2014 and were signed on its behalf by:



A.G. Field - Director

The notes form part of these financial statements

**A.J.F. ELECTRICAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.10.13	31.10.12
	£	£
Depreciation - owned assets	2,534	3,278
	<u>          </u>	<u>          </u>
Directors' remuneration	29,850	40,400
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.13	31.10.12
	£	£
Current tax:		
UK corporation tax	682	744
Deferred tax	(397)	(637)
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	285	107
	<u>          </u>	<u>          </u>

**A.J.F. ELECTRICAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2013**

**4. TANGIBLE FIXED ASSETS**

	Totals £	Plant and machinery £	Motor vehicles £	Computer equipment £
<b>COST</b>				
At 1st November 2012	29,695	4,219	23,043	2,433
Additions	357	-	-	357
	<u>30,052</u>	<u>4,219</u>	<u>23,043</u>	<u>2,790</u>
<b>DEPRECIATION</b>				
At 1st November 2012	19,650	2,801	15,448	1,401
Charge for year	2,534	355	1,900	279
	<u>22,184</u>	<u>3,156</u>	<u>17,348</u>	<u>1,680</u>
<b>NET BOOK VALUE</b>				
At 31st October 2013	<u>7,868</u>	<u>1,063</u>	<u>5,695</u>	<u>1,110</u>
At 31st October 2012	<u>10,045</u>	<u>1,418</u>	<u>7,595</u>	<u>1,032</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.13 £	31.10.12 £
Trade debtors	46,312	56,599
Prepayments and accrued income	857	1,787
	<u>47,169</u>	<u>58,386</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.13 £	31.10.12 £
Trade creditors	7,176	11,705
Tax	682	744
Social security and other taxes	631	1,912
VAT	7,647	7,400
Other creditors	1,012	1,251
Directors' current accounts	42,534	47,980
Accrued expenses	600	600
	<u>60,282</u>	<u>71,592</u>

**7. PROVISIONS FOR LIABILITIES**

	31.10.13 £	31.10.12 £
Deferred tax	<u>1,401</u>	<u>1,799</u>
		Deferred tax £
Balance at 1st November 2012		1,799
Timing Difference		(398)
Balance at 31st October 2013		<u>1,401</u>



**A.J.F. ELECTRICAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2013**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

**9. RESERVES**

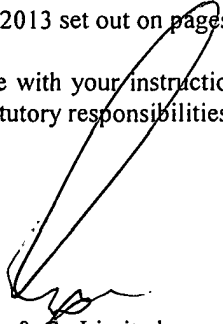
	Profit and loss account £
At 1st November 2012	1,158
Profit for the year	<u>1,137</u>
At 31st October 2013	<u>2,295</u>

**A.J.F. ELECTRICAL LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**A.J.F. ELECTRICAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gordon Cutler & Co Limited  
The Maybird Suite,  
Maybird Centre,  
Birmingham Road,  
Stratford on Avon  
Warwickshire  
CV37 0AZ

9th July 2014