

**OCEANIC ELECTRIC SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

OCEANIC ELECTRIC SERVICES LTD
UNAUDITED ACCOUNTS
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OCEANIC ELECTRIC SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director	MR S NAIR
Company Number	09008155 (England and Wales)
Registered Office	57 BRAEMAR AVENUE LONDON N22 7AR ENGLAND

OCEANIC ELECTRIC SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,281	1,185
Current assets			
Debtors	5	30,201	19,097
Cash at bank and in hand		10,718	11,347
		<u>40,919</u>	<u>30,444</u>
Creditors: amounts falling due within one year	<u>6</u>	(16,570)	(16,825)
Net current assets		<u>24,349</u>	<u>13,619</u>
Net assets		<u>25,630</u>	<u>14,804</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	10
Profit and loss account		25,530	14,794
Shareholders' funds		<u>25,630</u>	<u>14,804</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 January 2019.

MR S NAIR
Director

Company Registration No. 09008155

OCEANIC ELECTRIC SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

OCEANIC ELECTRIC SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 09008155. The registered office is 57 BRAEMAR AVENUE, LONDON, N22 7AR, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Fixtures & fittings	15% Reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2017	1,784	2,830	4,614
Additions	322	-	322
At 30 April 2018	2,106	2,830	4,936
Depreciation			
At 1 May 2017	599	2,830	3,429
Charge for the year	-	226	226
At 30 April 2018	599	3,056	3,655
Net book value			
At 30 April 2018	1,507	(226)	1,281
At 30 April 2017	1,185	-	1,185

OCEANIC ELECTRIC SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

5 Debtors	2018	2017
	£	£
Trade debtors	30,201	19,097

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,413	3,957
Taxes and social security	4,806	3,517
Loans from directors	9,351	9,351
	16,570	16,825

7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	10
Shares issued during the period:		
90 Ordinary shares of £1 each	90	

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

