

Registered number  
04441277

Paul Guest Carpentry Ltd

Abbreviated Accounts

30 June 2013

**Paul Guest Carpentry Ltd****Registered number:** 04441277**Abbreviated Balance Sheet****as at 30 June 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	130	2,691
<b>Current assets</b>			
Debtors		3,367	7,264
Cash at bank and in hand		78,648	87,796
		<u>82,015</u>	<u>95,060</u>
<b>Creditors: amounts falling due within one year</b>		<u>(62,437)</u>	<u>(34,548)</u>
<b>Net current assets</b>		19,578	60,512
<b>Net assets</b>		<u>19,708</u>	<u>63,203</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		19,608	63,103
<b>Shareholder's funds</b>		<u>19,708</u>	<u>63,203</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Guest

Director

Approved by the board on 26 March 2014

**Paul Guest Carpentry Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 July 2012	13,576
Additions	15,800
Disposals	(10,995)
At 30 June 2013	<u>18,381</u>

**Depreciation**

At 1 July 2012	10,885
Charge for the year	15,828
On disposals	(8,462)
At 30 June 2013	<u>18,251</u>

**Net book value**

At 30 June 2013	<u>130</u>
At 30 June 2012	<u>2,691</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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