

OCTOPUS HOLDINGS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

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OCTOPUS HOLDINGS LIMITED
 Company registered number: 05508234
ABBREVIATED BALANCE SHEET
AT 31 July 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Investments	2		2	2
CURRENT ASSETS				
Debtors falling due within one year		556,525		-
Cash at bank and in hand		100		100
		<u>556,625</u>		<u>100</u>
CREDITORS: Amounts falling due within one year		<u>556,525</u>		<u>-</u>
NET CURRENT ASSETS			<u>100</u>	<u>100</u>
NET ASSETS			<u>£102</u>	<u>£102</u>
CAPITAL AND RESERVES				
Called up share capital	3		<u>102</u>	102
SHAREHOLDERS' FUNDS			<u>£102</u>	<u>£102</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 29/09/2014

D Holdsworth , Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Investments

Fixed asset investments are shown at cost less amounts written off. Provisions are made for temporary fluctuations in value.

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover and loss on ordinary activities before taxation are attributable to the principle activities of the company.

2. FIXED ASSET INVESTMENTS

	2013	2012
	£	£
Cost or valuation		
At 1 August 2012	2	2
At 31 July 2013	<u>2</u>	<u>2</u>
Amounts written off		
At 31 July 2013	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 July 2013	<u>£2</u>	<u>£2</u>

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
102 Ordinary shares of £1 each	<u>£102</u>	<u>£102</u>

OCTOPUS HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 JULY 2013

4. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2013	2012
	£	£
Directors current account	495,162	-

5. ULTIMATE PARENT COMPANY

The director is the ultimate controlling party.

6. RELATED PARTIES

During the year the company received a loan from Octopus Rentals Limited, a wholly owned subsidiary. The balance outstanding on this loan at the year end was £485,453 (2012: £nil). The loan is considered to be repayable on demand and has an attached interest rate of 4% per annum.

During the year the company made a loan to D Holdsworth, a Director. The balance outstanding on this loan at the year end was £485,453 (2012: £nil). The loan is considered to be repayable on demand and has an attached interest rate of 4% per annum. The company has also recognised S455 tax of £61,363 (2012: £nil) on a portion of this balance which was still outstanding at 30 April 2014.