

**OGBORN BATTERY CAPACITY ASSURANCE  
TESTING LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**30 NOVEMBER 1996**

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# **OGBORN BATTERY CAPACITY ASSURANCE TESTING LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 1996**

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# **OGBORN BATTERY CAPACITY ASSURANCE TESTING LIMITED**

## **ABBREVIATED BALANCE SHEET**

**30 NOVEMBER 1996**

	Note	1996 £	1995 £
<b>FIXED ASSETS</b>	2		
Intangible assets		-	381
Tangible assets		606	763
		<u>606</u>	<u>1,144</u>
<b>CURRENT ASSETS</b>			
Debtors		1,318	7,571
Cash at bank and in hand		256	7
		<u>1,574</u>	<u>7,578</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(15,730)</u>	<u>(16,730)</u>
<b>NET CURRENT LIABILITIES</b>		(14,156)	(9,152)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,550)</u>	<u>(8,008)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

# OGBORN BATTERY CAPACITY ASSURANCE TESTING LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 1996

	Note	1996 £	1995 £
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	4	100	100
Profit and loss account		(13,650)	(8,108)
<b>(DEFICIENCY)</b>		<u>(13,550)</u>	<u>(8,008)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

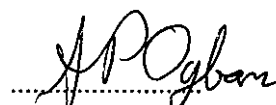
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the director has taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the director, the company qualifies as a small company.

These financial statements were approved and signed by the director on 10th Sept 1997

  
MR A P OGBORN

**OGBORN BATTERY CAPACITY ASSURANCE TESTING LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 NOVEMBER 1996**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes the company will continue in operation for the foreseeable future. The director believes that he will be able to finance operations from alternative sources should the company's bankers withdraw their support and accordingly he believes the going concern basis to be appropriate. The financial statements do not include any adjustments that would result if the company's bankers withdrew their support and the director's alternative plans were not successful.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Intangible fixed assets**

Intangible fixed assets comprise patents which have been fully amortised as at 30 November 1996.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents - straight line over six years

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 15% reducing balance

Computer - 33.3% reducing balance

# **OGBORN BATTERY CAPACITY ASSURANCE TESTING LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 1996**

### **2. FIXED ASSETS**

	Intangible Assets £	Tangible Fixed Assets £	Total £
<b>COST</b>			
At 1 December 1995 and 30 November 1996	<u>3,191</u>	<u>2,917</u>	<u>6,108</u>
<b>DEPRECIATION</b>			
At 1 December 1995	2,810	2,154	4,964
Charge for year	<u>381</u>	<u>157</u>	<u>538</u>
At 30 November 1996	<u>3,191</u>	<u>2,311</u>	<u>5,502</u>
<b>NET BOOK VALUE</b>			
At 30 November 1996	<u>-</u>	<u>606</u>	<u>606</u>
At 30 November 1995	<u>381</u>	<u>763</u>	<u>1,144</u>

### **3. TRANSACTIONS WITH THE DIRECTOR**

At the year end £675 was due to the company from Mr A P Ogborn. The maximum balance outstanding during the year was £4,205 and the balance was interest free and repayable on demand.

### **4. SHARE CAPITAL**

#### **Authorised share capital:**

	1996 £	1995 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### **Allotted, called up and fully paid:**

	1996 £	1995 £
Ordinary share capital	<u>100</u>	<u>100</u>