

**Registered Number 03542245**

**ODESSA WHARF LIMITED**

**Abbreviated Accounts**

**31 December 2009**

**ODESSA WHARF LIMITED**
**Registered Number 03542245**
**Balance Sheet as at 31 December 2009**

	Notes	2009	2008
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>288,235</u>	<u>288,235</u>
Total fixed assets		288,235	288,235
<b>Current assets</b>			
Debtors		29,053	28,469
Cash at bank and in hand		336	0
Total current assets		<u>29,389</u>	<u>28,469</u>
 Net current assets		 29,389	 28,469
Total assets less current liabilities		<u>317,624</u>	<u>316,704</u>
 Creditors: amounts falling due after one year		 (2,281,334)	 (2,281,000)
 Total net Assets (liabilities)		 (1,963,710)	 (1,964,296)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(1,963,712)	(1,964,298)
Shareholders funds		<u>(1,963,710)</u>	<u>(1,964,296)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2010

And signed on their behalf by:

Mrs C McMillan, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared on a going concern basis which is deemed appropriate in the light of the continuing support of the former director Mr R Herb

**Turnover**

Turnover represents amounts receivable for goods and services net of trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%
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**2 Tangible fixed assets**

Cost	£
At 31 December 2008	288,235
additions	0
disposals	0
revaluations	0
transfers	0
At 31 December 2009	<u>288,235</u>

**Depreciation**

At 31 December 2008	0
Charge for year	
on disposals	
At 31 December 2009	<u>0</u>

**Net Book Value**

At 31 December 2008	288,235
At 31 December 2009	<u>288,235</u>

No depreciation is provided by the company on the cost of its leasehold property. In the director's opinion the building is maintained to such a high standard that its value will always exceed its cost

**3 Transactions with directors**

None

**4 Related party disclosures**

None