

Registration number 01799922

15

Paul Homes Limited

Abbreviated accounts

for the year ended 13 March 2009

THURSDAY



PRXLDG2T

PC1

24/12/2009

604

COMPANIES HOUSE

Paul Homes Limited

Contents

| | Page |
|-----------------------------------|--------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 4 |

Paul Homes Limited

**Abbreviated balance sheet
as at 13 March 2009**

| | | 2009 | | 2008 | |
|---|--------------|--------------------|------------------|------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 18,181 | | 24,242 |
| Investments | 2 | | 100 | | 100 |
| | | | <u>18,281</u> | | <u>24,342</u> |
| Current assets | | | | | |
| Stocks | | 1,044,695 | | 709,267 | |
| Debtors | | 60,727 | | 60,360 | |
| Cash at bank and in hand | | 203 | | 5,881 | |
| | | <u>1,105,625</u> | | <u>775,508</u> | |
| Creditors: amounts falling due within one year | | <u>(1,205,738)</u> | | <u>(785,082)</u> | |
| Net current liabilities | | | <u>(100,113)</u> | | <u>(9,574)</u> |
| Total assets less current liabilities | | | <u>(81,832)</u> | | <u>14,768</u> |
| Net (liabilities)/assets | | | <u>(81,832)</u> | | <u>14,768</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>(81,932)</u> | | <u>14,668</u> |
| Shareholders' funds | | | <u>(81,832)</u> | | <u>14,768</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Homes Limited

Abbreviated balance sheet (continued)


**Directors' statements required by
for the year ended 13 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by of the ;
- (b) that no notice has been deposited at the registered office of the company pursuant to requesting that an audit be conducted for the year ended 13 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 December 2009 and signed on its behalf by



R P Hollingworth
Director

Registration number 01799922

The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Homes Limited

Notes to the abbreviated financial statements for the year ended 13 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

| | Tangible fixed assets | Investments | Total |
|-------------------------|--------------------------------------|--------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 14 March 2008 | 68,438 | 100 | 68,538 |
| At 13 March 2009 | 68,438 | 100 | 68,538 |
| Depreciation and | | | |
| At 14 March 2008 | 44,196 | - | 44,196 |
| Charge for year | 6,061 | - | 6,061 |
| At 13 March 2009 | 50,257 | - | 50,257 |
| Net book values | | | |
| At 13 March 2009 | 18,181 | 100 | 18,281 |
| At 13 March 2008 | 24,242 | 100 | 24,342 |

Paul Homes Limited

**Notes to the abbreviated financial statements
for the year ended 13 March 2009**

..... continued

2.1. Investment details

| 2009 | 2008 |
|------|------|
| £ | £ |
| 100 | 100 |

Subsidiary undertaking

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

| Company | Country of registration or incorporation | Nature of business | Shares held Class | % |
|--------------------------------|--|-----------------------|----------------------|------|
| Subsidiary undertaking | | | | |
| Paul Homes Contracting Limited | England & Wales | Building contractor | Ordinary £1 | 100% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Capital and reserves £ | Profit for the year £ |
|--------------------------------|---------------------------|--------------------------|
| Paul Homes Contracting Limited | 6,993 | (9) |

3. Share capital

| 2009 | 2008 |
|------|------|
| £ | £ |
| 100 | 100 |
| 100 | 100 |
| 100 | 100 |

Authorised

100 Ordinary shares of £1 each

Allotted, called up and fully paid

100 Ordinary shares of £1 each

Equity Shares

100 Ordinary shares of £1 each