

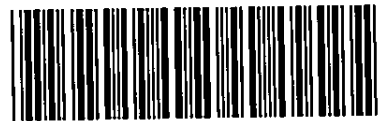
Registration number 01799922

Paul Homes Limited

Abbreviated accounts

for the year ended 13 March 2008

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Paul Homes Limited

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Paul Homes Limited

**Abbreviated balance sheet
as at 13 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		24,242		13,573
Investments	2		100		100
			<u>24,342</u>		<u>13,673</u>
Current assets					
Stocks		709,267		429,639	
Debtors		60,360		60,737	
Cash at bank and in hand		5,881		-	
		<u>775,508</u>		<u>490,376</u>	
Creditors: amounts falling due within one year	3	<u>(785,082)</u>		<u>(454,457)</u>	
Net current (liabilities)/assets			<u>(9,574)</u>		<u>35,919</u>
Total assets less current liabilities			<u>14,768</u>		<u>49,592</u>
Net assets			<u><u>14,768</u></u>		<u><u>49,592</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			14,668		49,492
Shareholders' funds			<u><u>14,768</u></u>		<u><u>49,592</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Homes Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 13 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 13 March 2008 and

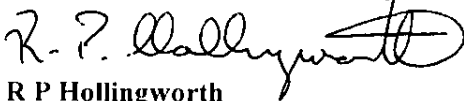
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 7 November 2008 and signed on its behalf by



R P Hollingworth
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Paul Homes Limited

Notes to the abbreviated financial statements for the year ended 13 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 14 March 2007	53,438	100	53,538
Additions	15,000	-	15,000
At 13 March 2008	68,438	100	68,538
Depreciation and			
At 14 March 2007	39,865	-	39,865
Charge for year	4,331	-	4,331
At 13 March 2008	44,196	-	44,196
Net book values			
At 13 March 2008	24,242	100	24,342
At 13 March 2007	13,573	100	13,673

Paul Homes Limited

**Notes to the abbreviated financial statements
for the year ended 13 March 2008**

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2.1. Investment details	2008	2007
	£	£
Subsidiary undertaking	<u>100</u>	<u>100</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Paul Homes Contracting Limited	England & Wales	Building contractor	Ordinary £1	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Paul Homes Contracting Limited	6,993	(9)

3. Creditors: amounts falling due within one year	2008	2007
	£	£
Creditors include the following:		
Secured creditors	<u>-</u>	<u>252,629</u>

4. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>