

REGISTERED NUMBER: 07617337 (England and Wales)

OHM ENERGY LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

The Accountancy Solution Company Limited
Chartered Certified Accountants
47A Prideaux Road
Eastbourne
East Sussex
BN21 2NB

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FOR THE YEAR ENDED 30 APRIL 2018**

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OHM ENERGY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

Mr J Lindfield
Mr T Walters

REGISTERED OFFICE:

24 Hawthorn Road
Eastbourne
East Sussex
BN23 6QA

REGISTERED NUMBER:

07617337 (England and Wales)

ACCOUNTANTS:

The Accountancy Solution Company Limited
Chartered Certified Accountants
47A Prideaux Road
Eastbourne
East Sussex
BN21 2NB

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	6,000	8,000
Tangible assets	5	<u>6,825</u>	<u>10,598</u>
		<u>12,825</u>	<u>18,598</u>
CURRENT ASSETS			
Stocks		28,000	16,200
Debtors	6	50,483	71,900
Cash at bank and in hand		<u>30,751</u>	<u>31,254</u>
		109,234	119,354
CREDITORS			
Amounts falling due within one year	7	<u>(101,770)</u>	<u>(108,814)</u>
NET CURRENT ASSETS		<u>7,464</u>	<u>10,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,289	29,138
CREDITORS			
Amounts falling due after more than one year	8	<u>(18,690)</u>	<u>(27,866)</u>
NET ASSETS		<u>1,599</u>	<u>1,272</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>1,499</u>	<u>1,172</u>
SHAREHOLDERS' FUNDS		<u>1,599</u>	<u>1,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2019 and were signed on its behalf by:

Mr J Lindfield - Director

Mr T Walters - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Ohm Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2017	
and 30 April 2018	<u>20,000</u>
AMORTISATION	
At 1 May 2017	12,000
Amortisation for year	<u>2,000</u>
At 30 April 2018	<u>14,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>6,000</u>
At 30 April 2017	<u>8,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2017	765	10,012	10,100	20,877
Additions	-	1,595	-	1,595
Disposals	-	-	(5,500)	(5,500)
At 30 April 2018	<u>765</u>	<u>11,607</u>	<u>4,600</u>	<u>16,972</u>
DEPRECIATION				
At 1 May 2017	335	5,525	4,419	10,279
Charge for year	107	1,521	646	2,274
Eliminated on disposal	-	-	(2,406)	(2,406)
At 30 April 2018	<u>442</u>	<u>7,046</u>	<u>2,659</u>	<u>10,147</u>
NET BOOK VALUE				
At 30 April 2018	<u>323</u>	<u>4,561</u>	<u>1,941</u>	<u>6,825</u>
At 30 April 2017	<u>430</u>	<u>4,487</u>	<u>5,681</u>	<u>10,598</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	45,962	54,120
Other debtors	4,521	17,780
	<u>50,483</u>	<u>71,900</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	1,661	6,200
Trade creditors	28,768	64,600
Taxation and social security	24,313	15,059
Other creditors	47,028	22,955
	<u>101,770</u>	<u>108,814</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	9,256
Other creditors	18,690	18,610
	<u>18,690</u>	<u>27,866</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.