

OHG Acquisitions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

OHG Acquisitions Limited

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OHG Acquisitions Limited

Company Information

Directors G C Harrison
 A W Kirkman

Registered office Suite G Silvester Square
 The Maltings
 Hull
 East Yorkshire
 HU1 3HA

OHG Acquisitions Limited

(Registration number: 08247144)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	<u>3</u>	535,647	535,647
Current assets			
Debtors	<u>4</u>	10,123	52,987
Creditors: Amounts falling due within one year	<u>5</u>	(535,647)	(535,647)
Net current liabilities		<u>(525,524)</u>	<u>(482,660)</u>
Net assets		<u>10,123</u>	<u>52,987</u>
Capital and reserves			
Called up share capital		869	869
Other reserves		20,961	20,961
Profit and loss account		<u>(11,707)</u>	<u>31,157</u>
Total equity		<u>10,123</u>	<u>52,987</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 January 2018 and signed on its behalf by:

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A W Kirkman

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

OHG Acquisitions Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is incorporated in England and Wales and the company registration number is 08247144.

The address of its registered office is:

Suite G Silvester Square

The Maltings

Hull

East Yorkshire

HU1 3HA

England

These financial statements were authorised for issue by the Board on 30 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling and are rounded to the nearest pound.

Group accounts not prepared

The company has taken advantage of the exemption from preparing group accounts as it is a small group.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method.

Dividends on equity securities are recognised in income when receivable.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

OHG Acquisitions Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

3 Investments

	2017	2016
	£	£
Investments in subsidiaries	<u>535,647</u>	<u>535,647</u>
Subsidiaries		£
Cost or valuation		
At 1 May 2016		<u>535,647</u>
Provision		
Carrying amount		
At 30 April 2017		<u>535,647</u>
At 30 April 2016		<u>535,647</u>

4 Debtors

	2017	2016
	£	£
Other debtors	<u>10,123</u>	<u>52,987</u>
Total current trade and other debtors	<u>10,123</u>	<u>52,987</u>

5 Creditors

Creditors: amounts falling due within one year

	2017	2016
	£	£
Due within one year		
Other creditors	<u>535,647</u>	<u>535,647</u>

6 Related party transactions

Summary of transactions with subsidiaries

The company has taken advantage of the exemption in FRS102 Section 1A from disclosing transactions with related parties (wholly owned subsidiaries) that are part of the OHG Acquisitions Limited Group.

7 Transition to FRS 102

There have been no material adjustments required upon transition to FRS102 Section 1 a in this year or the preceeding year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.