

OHG Acquisitions Limited

Report and Financial Statements

30 April 2013

TUESDAY



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COMPANIES HOUSE

Directors

G A Harrison *Appointed 10/10/12*

P L Harrison *Appointed 10/10/12*

Bankers

The Royal Bank of Scotland plc

Yorkshire Corporate Banking

3rd Floor Whitehall Quay

Leeds LS1 4HR

Solicitors

Andrew Jackson

Essex House

Manor Street

Hull HU1 1XH

Registered Office

Wellington House

108 Beverley Road

Hull HU3 1XA

Registered No 8247144

Directors' report

The directors present their report and financial statements for the year ended 30 April 2013

Principal activity and review of the business

The company's principal activity is that of a parent undertaking for its investment in Oughtred and Harrison Group Limited

Directors

The directors who served the company during the year were as follows

G A Harrison

P L Harrison

Small company exemptions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By order of the Board



P L Harrison

Secretary

10 January 2014

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

at 30 April 2013

| | Notes | 2013 £ |
|---|-------|------------------|
| Fixed assets | | |
| Investments | 2 | 535,647 |
| | | <u>535,648</u> |
| Current Assets | | |
| Debtors | | 21,830 |
| | | <u>21,830</u> |
| Creditors' amounts falling due within one year | | <u>(535,647)</u> |
| Net Current Liabilities | | <u>(513,817)</u> |
| Net Assets | | <u>21,830</u> |
| Capital and reserves | | 21,830 |
| Called up share capital | 3 | <u>21,830</u> |
| Shareholders' funds | 4 | <u>21,830</u> |

The directors confirm that for the year in question the company is entitled to the audit exemptions under section 480 of the Companies Act 2006

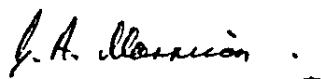
Members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records that comply with section 386
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board 10 January 2014



G A Harrison
Director

Notes to the financial statements

at 30 April 2013

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Statement of cash flows

The directors have taken advantage of the exemptions in FRS 1 (revised) from including a statement of cash flows in the financial statements on the grounds that the company is small

Deferred taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exception

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Investments

| | 2013 |
|-------------------------------------|----------------|
| | £ |
| Oughtred and Harrison Group Limited | <u>535,647</u> |

The company acquired the shares in Oughtred and Harrison Group Limited for £535,647. Consideration was by the issue of shares/loan notes

3. Issued share capital

| | | 2013 |
|---|-----------|---------------|
| <i>Allotted, called up and fully paid</i> | <i>No</i> | <i>£</i> |
| Ordinary shares of £1 each | 10,000 | 10,000 |
| 'A' Ordinary shares of £1 each | 11,830 | <u>11,830</u> |
| | | <u>21,830</u> |

Notes to the financial statements

at 30 April 2013

4. Movements on reserves

Share capital
£

At 30 April 2013

21,830