

**REGISTERED NUMBER: 02357579 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1999**  
**FOR**  
**PAYMATCH LIMITED**



**PAYMATCH LIMITED**

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**for the Year Ended 31 March 1999**

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**PAYMATCH LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 1999**

**DIRECTOR:** Mr C S Fowler

**SECRETARY:** Mrs R A Fowler

**REGISTERED OFFICE:** 44 Robert Moffatt  
High Legh  
Knutsford  
Cheshire  
WA16 6PS

**REGISTERED NUMBER:** 02357579 (England and Wales)

**ACCOUNTANTS:** J M Prescott & Co  
Chartered Accountants  
12 Eagle Brow  
Lymm  
Cheshire  
WA13 0LW

**BANKERS:** TSB Commercial Banking Centre  
31 Castle Street  
Liverpool  
Merseyside  
L2 4XT

**PAYMATCH LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 1999**

		31.3.99		31.3.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		17,461		23,281
<b>CURRENT ASSETS:</b>					
Debtors		1,216		2,096	
Cash at bank and in hand		11,747		9,768	
		12,963		11,864	
<b>CREDITORS:</b> Amounts falling due within one year		13,029		18,400	
<b>NET CURRENT LIABILITIES:</b>			(66)		(6,536)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			17,395		16,745
<b>CREDITORS:</b> Amounts falling due after more than one year			-		2,288
			£17,395		£14,457
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			17,393		14,455
Shareholders' funds			£17,395		£14,457

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**PAYMATCH LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 March 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr C S Fowler - DIRECTOR

Approved by the Board on 23 August 1999

The notes form part of these financial statements

**PAYMATCH LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles                      - 25% on reducing balance

Computer equipment              - 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
At 1 April 1998	
and 31 March 1999	<hr/> 26,266
<b>DEPRECIATION:</b>	
At 1 April 1998	2,985
Charge for year	<hr/> 5,820
At 31 March 1999	<hr/> 8,805
<b>NET BOOK VALUE:</b>	
At 31 March 1999	<hr/> 17,461
At 31 March 1998	<hr/> <hr/> 23,281

**PAYMATCH LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 1999**

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **CONTROLLING PARTY**

Mr C S Fowler, a director and close members of his family control the company as a result of controlling 100% of the issued Ordinary share capital.