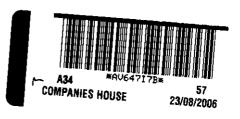
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

FOR

PBD LIMITED



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COMPANY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2006

DIRECTORS:

B Jarega Mrs D Darby

D Jarega

SECRETARY:

B Jarega

REGISTERED OFFICE:

Regent Chambers

Barn Street Oldham Lancashire OL1 1LP

REGISTERED NUMBER:

5042822 (England and Wales)

ACCOUNTANTS:

CP Waites

Chartered Accountants 24 St Cuthberts Way

Darlington Co. Durham DL1 1GB

ABBREVIATED BALANCE SHEET 31 JANUARY 2006

	_	2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2 3		9,101		-
Tangible assets	3		35,892		
			44.002		
			44,993		-
CURRENT ASSETS:					
Stocks		2,540		_	
Debtors		2,659		10,517	
Cash at bank and in hand		11,282		15,044	
		16,481		25,561	
CREDITORS: Amounts falling					
due within one year	4	66,424		27,907	
					(= 0.10)
NET CURRENT LIABILITIES:			<u>(49,943</u>)		(2,346)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			(4,950)		(2,346)
CREDITORS: Amounts falling	4		38,479		
due after more than one year	4		30,479		
			£(43,429)		£(2,346)
CAPITAL AND RESERVES:					
Called up share capital	5		120		120
Profit and loss account			<u>(43,549</u>)		(2,466)
			C(42, 420)		C(2 246)
SHAREHOLDERS' FUNDS:			£ $(43,429)$		$\underline{\underline{\mathfrak{t}}(2,346)}$

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET 31 JANUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 21 August 2006 and were signed on its behalf by:

B Jarega - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax.

Intangible fixed assets

The initial franchise fee is amortised over a period of ten years in line with the franchise agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures and fittings

- 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total
COST:	£
Additions	10,000
At 31 January 2006	10,000
AMORTISATION: Charge for year	899
At 31 January 2006	899
NET BOOK VALUE: At 31 January 2006	9,101

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

3.	TANGIBLE	E FIXED ASSETS				Total
					-	£
	COST:					
	Additions					39,436
	At 31 Januar	ry 2006				39,436
	DEPRECIA					
	Charge for y	ear				3,544
	At 31 Januar	y 2006				3,544
	NET BOOK					
	At 31 Januar	y 2006				35,892
4.	CREDITOR	oe.				
4.						
	The followin	ig secured debts are	included within creditors	:		
					2006 £	2005 £
	Bank loan				44,798	-
	Creditors inc	lude the following of	ebts falling due in more	than five years:		
					2006	2005
					£	£
	Repayable by Bank loan	y instalments			8,486	
						
5.	CALLED U	P SHARE CAPITA	T			
	Authorised:					
	Number:	Class:		Nominal value:	2006 £	2005 £
	1,000	Ordinary		£1	1,000	1,000
	Allotted, issu	ed and fully paid:				
	Number:	Class:		Nominal	2006	2005
	120	Ordinary		value: £1	£ 120	£ 120