

**CANOL CYMRU RENEWABLES LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

**CANOL CYMRU RENEWABLES LTD**  
**UNAUDITED ACCOUNTS**  
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**CANOL CYMRU RENEWABLES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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<b>Directors</b>	Peter Anthony Carruthers Jessica Ceridwen Thomas David Wyn Thomas
<b>Company Number</b>	09959776 (England and Wales)
<b>Registered Office</b>	FFYNNONDALIS DIHEWYD LAMPETER CEREDIGION SA48 7QR UNITED KINGDOM
<b>Accountants</b>	Kyffin & Co The Old Convent Llanbadarn Road Abcrystwyth Ceredigion SY23 1WX

**CANOL CYMRU RENEWABLES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	828	-
<b>Current assets</b>			
Inventories	5	300	300
Debtors	<u>6</u>	22,342	28,799
Cash at bank and in hand		6,776	13,656
		<u>29,418</u>	<u>42,755</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(1,491)	(8,600)
<b>Net current assets</b>		<u>27,927</u>	<u>34,155</u>
<b>Net assets</b>		<u>28,755</u>	<u>34,155</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		28,655	34,055
<b>Shareholders' funds</b>		<u>28,755</u>	<u>34,155</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 October 2019.

Peter Anthony Carruthers  
Director

Company Registration No. 09959776

**CANOL CYMRU RENEWABLES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2019**

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**1 Statutory information**

Canol Cymru Renewables Ltd is a private company, limited by shares, registered in England and Wales, registration number 09959776. The registered office is FFYNNONDALIS, DIHEWYD, LAMPETER, CEREDIGION, SA48 7QR, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Judgement and key sources of estimation uncertainty***

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

***Revenue recognition***

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

***Income Tax***

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% WDV
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**NOTES TO THE ACCOUNTS**  
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**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 February 2018	-
Additions	1,035
At 31 January 2019	1,035
<b>Depreciation</b>	
Charge for the year	207
At 31 January 2019	207
<b>Net book value</b>	
At 31 January 2019	828

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Raw materials	300	300
	300	300

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	22,242	28,699
Other debtors	100	100
	22,342	28,799

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	850	4,792
Taxes and social security	-	2,210
Loans from directors	81	978
Accruals	560	620
	1,491	8,600

**8 Share capital**

	<b>2019 £</b>	<b>2018 £</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**9 Transactions with related parties**

Mr PA Carruthers is a director with significant influence in the company and is a director and controls PA Carruthers LTD.  
During the period Canol Cymru Renewables LTD purchased materials from both PA Carruthers LTD.  
All transactions were under normal trading terms and conditions and were charged at full market value.

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**10 Controlling party**

In the opinion of the Director's, the ultimate controlling parties of the Company are the directors by virtue of their combined shareholding.

**11 Average number of employees**

During the year the average number of employees was 3 (2018: 3).

