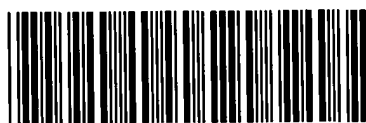


Unaudited Financial Statements for the Year Ended 1 April 2017

for

Old Library Artists Limited

TUESDAY



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**Contents of the Financial Statements
for the Year Ended 1 April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Old Library Artists Limited
Company Information
for the Year Ended 1 April 2017

DIRECTORS:

N Chambers
S A Evans
A J Hemmings

REGISTERED OFFICE:

44a Glamorgan Street
Canton
Cardiff
CF5 1QS

REGISTERED NUMBER:

02913542 (England and Wales)

ACCOUNTANTS:

DHB Accountants Limited
Chartered Accountants
Registered Auditors
110 Whitchurch Road
Cardiff
CF14 3LY



Balance Sheet
1 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	17,897	17,897
CURRENT ASSETS			
Cash at bank and in hand		14,549	11,053
CREDITORS			
Amounts falling due within one year	4	661	-
NET CURRENT ASSETS		13,888	11,053
TOTAL ASSETS LESS CURRENT LIABILITIES		31,785	28,950
ACCRUALS AND DEFERRED INCOME		1,021	1,021
NET ASSETS		30,764	27,929
RESERVES			
Other reserves		26,570	26,570
Income and expenditure account		4,194	1,359
		30,764	27,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11.11.2017 and were signed on its behalf by:


A J Hemmings - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 1 April 2017**

1. STATUTORY INFORMATION

Old Library Artists Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 2 April 2016 and 1 April 2017	17,897	1,826	19,723
DEPRECIATION			
At 2 April 2016 and 1 April 2017	-	1,826	1,826
NET BOOK VALUE			
At 1 April 2017	17,897	-	17,897
At 1 April 2016	17,897	-	17,897

Notes to the Financial Statements - continued
for the Year Ended 1 April 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	661	-
	<u>661</u>	<u>-</u>