

Registered Number 05246037

OLD SKOOL LTD

Abbreviated Accounts

30 September 2011

OLD SKOOL LTD

Registered Number 05246037

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	8,352	5,799
Total fixed assets		8,352	5,799
Current assets			
Stocks		1,726	1,930
Debtors		22,829	43,627
Cash at bank and in hand		35,952	4,386
Total current assets		60,507	49,943
Creditors: amounts falling due within one year		(20,252)	(11,992)
Net current assets		40,255	37,951
Total assets less current liabilities		48,607	43,750
Provisions for liabilities and charges		(1,484)	(974)
Total net Assets (liabilities)		47,123	42,776
Capital and reserves			
Called up share capital		10	10
Profit and loss account		47,113	42,766
Shareholders funds		47,123	42,776

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

C Perkins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2010	11,291
additions	5,338
disposals	
revaluations	
transfers	
At 30 September 2011	<u>16,629</u>

Depreciation	
At 30 September 2010	5,492
Charge for year	2,785
on disposals	
At 30 September 2011	<u>8,277</u>

Net Book Value	
At 30 September 2010	5,799
At 30 September 2011	<u>8,352</u>

3 Transactions with directors

None

4 Related party disclosures

None

5 Enter additional note title here

None