

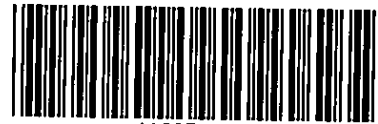
Company Registration No 07741389 (England and Wales)

COUNTY BUILDING SUPPLIES (MONMOUTH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

FRIDAY



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25/01/2013

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COMPANIES HOUSE

COUNTY BUILDING SUPPLIES (MONMOUTH) LIMITED

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COUNTY BUILDING SUPPLIES (MONMOUTH) LIMITED

INDEPENDENT AUDITORS' REPORT TO COUNTY BUILDING SUPPLIES (MONMOUTH) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of County Building Supplies (Monmouth) Limited for the Period ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 10/12/12 we reported, as auditors of County Building Supplies (Monmouth) Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the Period ended 30 June 2012, and our report included the following paragraph:

Emphasis of matter

In forming our opinion, we have considered the adequacy of the disclosures made in note of the financial statements concerning the uncertainty as to the continuation and renewal of the company's bank overdraft facility. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.



Keith Felton (Senior Statutory Auditor)
for and on behalf of Berkeley Hamilton LLP

10 December 2012

Chartered Accountants
Statutory Auditor

5 Pullman Court
Great Western Road
Gloucester
Gloucestershire
GL1 3ND

COUNTY BUILDING SUPPLIES (MONMOUTH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		5,176
Current assets			
Stocks		76,286	
Debtors	3	159,151	
Cash at bank and in hand		2,330	
		<u>237,767</u>	
Creditors, amounts falling due within one year	4	<u>(341,542)</u>	
Net current liabilities			<u>(103,775)</u>
Total assets less current liabilities			<u>(98,599)</u>
Provisions for liabilities			<u>(42)</u>
			<u>(98,641)</u>
Capital and reserves			
Called up share capital	5		100
Profit and loss account			<u>(98,741)</u>
Shareholders' funds			<u>(98,641)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 10/11/12


G D Lloyd
Director


M A Rees
Director

Company Registration No 07741389

COUNTY BUILDING SUPPLIES (MONMOUTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The Directors consider that the company will continue to operate within the facility currently agreed. The company is also dependent upon support of its parent company and directors. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over period of lease
Fixtures, fittings & equipment	20% Reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the Period they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

COUNTY BUILDING SUPPLIES (MONMOUTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 16 August 2011	-
Additions	5,438
	<u>5,438</u>
At 30 June 2012	5,438
	<u>5,438</u>
Depreciation	
At 16 August 2011	-
Charge for the period	262
	<u>262</u>
At 30 June 2012	262
	<u>262</u>
Net book value	
At 30 June 2012	5,176
	<u>5,176</u>

3 Debtors

Debtors include an amount of £5,400 which is due after more than one year

4 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £99,131

5 Share capital

2012
£

Allotted, called up and fully paid
100 Ordinary shares of £1 each

100

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration

6 Ultimate parent company

The parent company is County Building Supplies (Holdings) Limited