

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
OLDFLOWER SERVICES LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		1,258,682		1,258,682
CURRENT ASSETS					
Debtors		184		-	
Cash at bank		<u>3,732</u>		<u>4,503</u>	
		3,916		4,503	
CREDITORS					
Amounts falling due within one year	3	<u>52,004</u>		<u>55,808</u>	
NET CURRENT LIABILITIES			(48,088)		(51,305)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,210,594		1,207,377
CREDITORS					
Amounts falling due after more than one year	3		<u>1,102,561</u>		<u>1,115,631</u>
NET ASSETS			<u>108,033</u>		<u>91,746</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Revaluation reserve			55,000		55,000
Profit and loss account			<u>53,030</u>		<u>36,743</u>
SHAREHOLDERS' FUNDS			<u>108,033</u>		<u>91,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:

T J Jackson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Investment property

In accordance with Financial Reporting Standards for Smaller Entities, the company's property is held for long term investment and is included in the balance sheets at open market value per the directors. The surpluses or deficits on revaluation of such property is transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 November 2015	
and 31 October 2016	1,258,682
NET BOOK VALUE	
At 31 October 2016	1,258,682
At 31 October 2015	1,258,682

3. **CREDITORS**

Creditors include an amount of £ 753,334 (2015 - £ 822,663) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.