

REGISTERED NUMBER: 4944829 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2008

for

Oldflower Services Limited

SATURDAY



AYJHBDEA

A39

19/09/2009

295

COMPANIES HOUSE

Oldflower Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Oldflower Services Limited

Company Information

for the Year Ended 31 October 2008

DIRECTOR:

Mr T Jackson

SECRETARY:

Ms B Kilgannon

REGISTERED OFFICE:

3 Elderflower Road
Dentons Green
ST HELENS
Merseyside
WA10 6FP

REGISTERED NUMBER:

4944829 (England and Wales)

ACCOUNTANTS:

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Oldflower Services Limited

Abbreviated Balance Sheet
31 October 2008

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Tangible assets	2		561,222		231,752
Investment property	3		567,443		556,208
			<u>1,128,665</u>		<u>787,960</u>
CURRENT ASSETS					
Stocks		-		5,168	
Debtors		12,491		42,655	
Cash at bank		22,285		18,355	
		<u>34,776</u>		<u>66,178</u>	
CREDITORS					
Amounts falling due within one year		<u>1,153,274</u>		<u>803,511</u>	
NET CURRENT LIABILITIES			<u>(1,118,498)</u>		<u>(737,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,167</u>		<u>50,627</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			55,000		55,000
Profit and loss account			<u>(44,835)</u>		<u>(4,375)</u>
SHAREHOLDERS' FUNDS			<u>10,167</u>		<u>50,627</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 16/09/09 and were signed by:



Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2007	231,752
Additions	329,470
	<hr/>
At 31 October 2008	561,222
	<hr/>
NET BOOK VALUE	
At 31 October 2008	561,222
	<hr/>
At 31 October 2007	231,752
	<hr/>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 November 2007	556,208
Additions	11,235
	<hr/>
At 31 October 2008	567,443
	<hr/>
NET BOOK VALUE	
At 31 October 2008	567,443
	<hr/>
At 31 October 2007	556,208
	<hr/>

Oldflower Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.08	31.10.07
			£	£
2	Ordinary	1	2	2
			<u>2</u>	<u>2</u>

Oldflower Services Limited

Report of the Accountants to the Director of
Oldflower Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GR Taylor & Co Accountants
54-56 Ormskirk Street
ST HELENS
Merseyside
WA10 2TF

Date:16/09/09.....